



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#16-0439

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Cynthia A. Everett, City Attorney

DATE: April 5, 2016

TITLE: Resolution approving the appointment of Bond Counsel and Disclosure
Counsel for the issuance of Water and Sewer Revenue and Refunding
Bonds, Series 2016

Recommendation

It is recommended that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel, and Steve E. Bullock of Law Offices of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the Water and Sewer Revenue and Refunding Bonds, Series 2016 refinancing in an amount not to exceed \$185,000,000 plus the cost of issuance.

Background

The City of Fort Lauderdale is contemplating the issuance of bonds in an amount not to exceed \$185,000,000.00 for the issuance of Water and Sewer Revenue and Refunding Bonds, Series 2016 and has determined that it is necessary and advisable to obtain the services of Bond Counsel and Disclosure Counsel.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, Esq. with the law firm of Greenberg Traurig, P.A and Law Offices of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for Bond Counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for Disclosure Counsel is \$0.80 per \$1,000, plus expenses not to exceed \$2,000.

Resource Impact

The fees and expenses for Bond and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of issuance. The payment for Bond Counsel and Disclosure Counsel are subject to closing on the Series 2016 Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: Lynn Solomon, Assistant City Attorney

Charter Officer: Cynthia A. Everett, City Attorney