



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Lee R. Feldman, ICMA-CM, City Manager
DATE:	March 15, 2016
TITLE:	Resolution Approving the Disposal of City-Owned Surplus Property located at 520 SW 31 st Avenue

Recommendation

It is recommended that the City Commission adopt a resolution declaring the property owned by the City of Fort Lauderdale at 520 SW 31st Avenue as being no longer needed for public use and offered for sale in accordance with Section 8.04 of the City Charter.

Background

The property located at 520 SW 31st Avenue is no longer needed for public use and it is being recommended to be offered for sale. A property map is attached as Exhibit 1. The City acquired the property from National Credit Financial Services, through a Quit-Claim Deed, on August 18, 1997. The site is approximately 7,470 square feet and is a vacant lot. Meacham and Associates performed an appraisal of the property and provided an "as-is" value of \$28,000 (see Exhibit 3). The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is located in the Residential Single Family/Low Medium Density (RS-8) District.

The process of selling, leasing or conveying city-owned property to private firms, persons or corporations is outlined in Section 8.04 of the City Charter. Pursuant to the Charter, in order to initiate the public disposal process for city-owned land, the City of Fort Lauderdale must first adopt a resolution declaring that the property is no longer needed for public use. Offers should be accompanied by cashier's check in an amount equal to at least 10% of the offer. A public notice in local newspapers of general circulation is required seven days after the resolution. Lastly, after a valid offer is secured, the City Commission shall adopt a resolution accepting the offer and authorizing the conveyance. A copy of Section 8.04 of the City Charter is attached as Exhibit 4.

The successful bidder will be required to execute the Purchase Contract and Addendum, in substantial form as attached hereto as Exhibit 5.

Offers shall be submitted to the City of Fort Lauderdale Procurement Division no later

than 2:00 pm on April 26, 2016 after an advertisement has been placed in the local newspaper. The advertisement will appear no later than seven days after the City Commission has adopted a resolution declaring the property is not needed for a public purpose and declaring that such property be offered for sale.

Resource Impact

No current year budgetary impact. Upon conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

Attachments

Exhibit 1 – Property Map

- Exhibit 2 Quit Claim Deed
- Exhibit 3 Appraisal
- Exhibit 4 Section 8.04 of the City Charter
- Exhibit 5 Addendum to Deposit Receipt and Contract for Sale and Purchase
- Exhibit 6 Resolution

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager