

FIRST AMENDMENT TO SERVICES AGREEMENT

THIS IS A FIRST AMENDMENT TO SERVICES AGREEMENT, entered into on 1-17, 1997, between:

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, hereinafter referred to as "City",

and

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, a Community Redevelopment Agency created pursuant to Chapter 163, Part III, Florida Statutes, hereinafter referred to as "CRA".

WHEREAS, the City and the CRA formerly known as the Fort Lauderdale Beach Community Redevelopment Agency entered into a Services Agreement for the preparation and implementation of the redevelopment plan for the Central Beach Community Redevelopment Area; and

WHEREAS, pursuant to City Resolution No. 95-86 adopted on June 20, 1995, the City Commission of the City (the "Commission") created an additional community redevelopment area known as the Northwest-Progresso-Flagler Heights Community Redevelopment Area and designated itself to serve as the Agency to exercise the powers under the Community Redevelopment Act of 1969, as amended and codified as Chapter 163, Part III, Florida Statutes (the "Act"); and

WHEREAS, pursuant to City Resolution No. 95-170 adopted on November 7, 1995, and the Act, the CRA and the City Commission have approved a Community Redevelopment Plan (the "Plan") for the community redevelopment area located in the Northwest-Progresso-Flagler Heights area of the City (the "NPF"); and

WHEREAS, on December 5, 1995, the City Commission adopted Ordinance No. C-95-67 creating and establishing a redevelopment trust fund for the NPF redevelopment area and providing for the deposit therein of tax increment revenues pursuant to Section 163.387, Florida Statutes; and

WHEREAS, in recognition that an additional community redevelopment area was established pursuant to Motion, adopted at its meeting of July 5, 1995, the Fort Lauderdale Central Beach Community Redevelopment Agency ("CRA") amended the By-Laws to change the name of the agency to the Fort Lauderdale Community Redevelopment Agency, to amend the purpose of the agency to include all community redevelopment areas established by the city

of Fort Lauderdale and to clarify that a separate trust fund be established for each community redevelopment area created by the city; and

WHEREAS, revenues are not available in the trust fund accounts for either community redevelopment area to fund the operation and carrying out of the activities of the CRA, and City and the CRA wish to extend the term of the Services Agreement so that City may continue providing said services; and

Pursuant to Motion, adopted at its meeting of September 4, 1996, the City Commission of City authorized the proper City officials to enter into this First Amendment to Services Agreement;

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, the receipt and adequacy of which are acknowledged, the parties agree as follows:

1. The foregoing recitals are correct and are incorporated herein into this First Amendment to Services Agreement.

2. That the name Fort Lauderdale Central Beach Community Redevelopment Agency be deleted from the Services Agreement and replaced with the name "Fort Lauderdale Community Redevelopment Agency" and all references to the "CRA" shall refer to the new agency name.

3. That Paragraph 4.2, Term and Termination, of Article 4, Miscellaneous, of the Services Agreement is amended to read as follows:

ARTICLE 4

MISCELLANEOUS

4.2 Term and Termination.

4.2.1. This Agreement shall take effect retroactively to May 15, 1990 and shall continue in effect ~~for seven (7) years from the effective date until September 30, 2006~~ unless either party seeks to renegotiate or terminate this Agreement prior to said date.

4. Except to the extent modified herein, the Services Agreement between the parties dated January 16, 1991 is hereby ratified and reaffirmed and shall remain in full force and effect as provided by its terms.

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

WITNESSES:

Patsy H. Adams

Dorothy O'Leary

(CORPORATE SEAL)

CITY OF FORT LAUDERDALE

By

[Signature]
Mayor

By

[Signature]
City Manager

ATTEST:

[Signature]
City Clerk

Approved as to form:

[Signature]
City Attorney

WITNESSES:

Patsy H. Adams

Dorothy O'Leary

FORT LAUDERDALE COMMUNITY
REDEVELOPMENT AGENCY

By

[Signature]
Chairman

By

[Signature]
Executive Director

SPM/1stamservcs