

COMMUNITY REDEVELOPMENT AGENCY MEETING



City of Fort Lauderdale
100 N. Andrews Avenue
Fort Lauderdale, FL 3301
www.fortlauderdale.gov

Meeting Minutes - DRAFT

Tuesday, November 17, 2015

City Hall Commission Conference Room

Meeting was called to order at 4:47 p.m. by Mayor Seiler.

ATTENDANCE ROLL CALL

Present: Chairman John P. "Jack" Seiler
Vice-Chairman Robert L. McKinzie
Commissioner Bruce G. Roberts
Commissioner Dean J. Trantalis
Commissioner Romney Rogers

Also Present: Lee R. Feldman, Executive Director
John Herbst, City Auditor Jeffrey A.
Modarelli, Secretary Cynthia A.
Everett, General Counsel
Alfred Battle, Deputy Director for Sustainable Development Department

No public comments were submitted by email regarding this meeting.

CRA-1 15-1376 Motion Authorizing Community Redevelopment Agency
Incentive Program Funding for 1943 Tyler, LLC at 725

EX – 1 CRA Meeting Minutes November 17, 2015

Progresso Drive -\$135,000

No discussion or comment on this item. Commissioner Trantalis motioned to approve and was Commissioner Roberts seconded this item.

APPROVED

Aye: 5 - Commissioner Rogers, Commissioner Roberts, Commissioner Trantalis, Vice-Chair McKinzie and Chair Seiler

CRA-2 15-1447**Motion to Execute a Fifth Amendment to Lease at 914 Sistrunk Boulevard (Sixth Street Plaza)**

General Counsel Cynthia Everett noted this item was an extension of a lease agreement. Executive Director Feldman clarified that this was to get the City past the foreclosure hearing. Assistant City Attorney Lynn Solomon, gave an overview of the status of the foreclosure noting the Court lifted the automatic stay and delayed foreclosure sale until after November 15, 2015. The foreclosure sale is currently scheduled for Thursday, November 19, 2015, at 10:00 a.m. It was noted the owner never filed a bankruptcy plan.

Commissioner Trantalis asked Executive Director Feldman about the options available to the City from the mortgagee of the property, Regents Bank, and the option of purchasing this property out of foreclosure due to the fact the City has an investment in this property. He also questioned how this will influence future lease negotiations with a new purchaser.

City Auditor Herbst recommended the City Commission consider the City purchase the building it currently occupies for the amount of rent the City is committed to for the remainder of the lease. He stated if Regents Bank could consider this option, it will enable the City not to be out any additional monies, and the City would have ownership of the building at the end of the lease period. The Executive Director noted in his discussions with Regents Bank he did not feel the bank had an appetite to do this.

Discussion ensued among the Commission and other attendees on this topic.

Commissioner Roberts motioned to approve, and Commissioner Trantalis seconded this item.

APPROVED

Aye: 5 - Commissioner Rogers, Commissioner Roberts, Commissioner Trantalis, Vice-Chair McKinzie and Chair Seiler

Other CRA Business:

Vice-Chairman McKinzie raised concerns regarding the Northwest Progresso CRA specifically as to the following: how this organization is currently structured; the need for dedicated staffing and a dedicated CRA director; proposed projects; allocation of resources; and, communications with owners to participate in accessing the CRA dollars. Discussion ensued on restructuring the Northwest Progresso CRA and other solutions among the members. Several dates in January 2016 were discussed to schedule a Northwest Progresso CRA Commission Workshop Meeting to address policies. City Auditor Herbst stated he would validate the numbers regarding Northwest Progresso CRA involved before the workshop meeting.

Mayor Seiler adjourned the CRA Meeting at 4:47 p.m.

John P. "Jack" Seiler
Chairman

ATTEST:

Jeffrey A. Modarelli
Secretary