



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING

#16-0064

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: John Herbst, CPA, CGFO, CGMA
City Auditor

DATE: January 5, 2016

TITLE: Discussion of General Employees' Retirement System (GERS) Investment
Policy

Based upon recent investment decisions of the General Employees' Retirement System, I would like to discuss the current plan's investment policy with the City Commission.

Exhibit 1 - Investment Policy dated March 6, 2014

Exhibit 2 - Analysis of Proposed Investment in Capital Dynamics Global Securities IV, L.P.

Prepared by: John Herbst, CPA, CGFO, CGMA, City Auditor
Department Director: John Herbst, CPA, CGFO, CGMA, City Auditor