RESOLUTION NO. 15-250

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE BUDGET OF THE PERFORMING ARTS CENTER AUTHORITY FOR FISCAL YEAR 2015/2016 AND APPROVING A TRI-PARTY GRANT AGREEMENT RELATED TO FUNDING OF THE PERFORMING ARTS CENTER.

WHEREAS, the Performing Arts Center Authority ("Authority") is required, pursuant to the enabling act which created it, to submit its budget to both the Board of County Commissioners of Broward County ("County Commission") and to the City Commission of the City of Fort Lauderdale, Florida ("City Commission") for approval; and

WHEREAS, the Authority has submitted its budget for Fiscal Year 2015/2016 to the City Commission, a copy of said budget having been submitted to and on file with the City; and

WHEREAS, the City Commission has reviewed and approved the Authority's budget; and

WHEREAS, the City of Fort Lauderdale ("City") has annually contributed funding and in-kind services related to the operation of the Performing Arts Center along with Broward County ("County"); and

WHEREAS, the City Commission wishes to approve the Tri-Party Grant Agreement among the City, County and the Authority related to funding of the Performing Arts Center for Fiscal Year 2015/2016;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That pursuant to the enabling act which created the Authority, the City Commission hereby approves the budget of the Authority for Fiscal Year 2015/2016, a copy of said budget having been submitted to and on file with the City.

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<u>SECTION 2</u>. That the Tri-Party Grant Agreement among the City, County and Authority for Grant Funding for the Authority's Operation for Fiscal Year 2015/2016 is approved and the proper City officials are hereby authorized to execute said agreement.

<u>SECTION 3</u>. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby, but shall remain in full force and effect.

<u>SECTION 4</u>. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed.

<u>SECTION 5</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 3rd day of November, 2015.

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JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI

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