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October 21, 2015

Via E-Mail

Mr. Lee Feldman, City Manager City of Fort Lauderdale 100 N. Andrews Avenue Fort Lauderdale, FL 33301

Re: Proposed Land Swap of Parcels Owned by Randolph Companies and the

City of Fort Lauderdale

Dear Lee:

As you know, we represent Randolph Equity Partners ("Randolph"), owners of the property commonly known as Bahia Cabana and a 0.38 acre property approximately 200 feet west of Bahia Cabana. Randolph is requesting that the City consider a potential land swap of the current Fire Station 49 site and the Jungle Queen site in exchange for the .038 acre site together with a state-of-the-art new fire station to be constructed and paid for entirely at Randolph's expense. As such, enclosed for your review is a proposed Term Sheet between Randolph and the City detailing the proposal that we respectfully request the City Commission consider at their meeting on November 3, 2015.

Also enclosed for your review is a Site Plan for the proposed state of the art new Fire Station 49 which includes space for Ocean Rescue.

We continue to believe that the proposed land swap is in the best interest of the City. We thank you for your consideration and we look forward to working with the City on this exciting redevelopment of the southern gateway to our beach.

Sincerely,

Stephanie J. Toothaker

Wilson Atkinson

SJT/cgc Enclosures

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