4) 19/25/15 C

DOCUMENT ROUTING FORM

NAME OF DOCUMENT: Sixth Amendment to the Lease Agreement with Rising Tide Development, LLC-Parcels 8-F-1 and 8-F-1A at Fort Lauderdale Executive Airport

| Ap | proved Comm. Mtg. on:9/16/15 | CAM#: _15 | -1130 | ITEM #: | | |
|------------|--|---|--|--|-------------------------------------|--|
| Ro | uting Origin: 🗵 CAO Also attached: 🗵 | copy of CAM | ⊠ Origin | al Documents | - fres + 2 wit notary Good | |
| 1) | City Attorney's Office: Approved as to Form | n# <u>4</u> Origina - Persad / | ils and Deli | vered to City M | Manager on | |
| | DJ Williams | -reisau/ | | | | |
| 2) | City Manager: Please indicate if item is CIP Funded, sign where indicated, and forward originals to Mayor. | | | | | |
| | CIP FUNDED YES NO Capital Investment / Community Improvement Projects | Capital Investment Projects defined and a cost of improvements to rethat add value and repairs such as Property" include: | as having a late least \$50, and property (late of the late of the | ife of at least 10 000 and shall and, buildings, fix ful life, including tent, etc. Term | years mean tures) major | |
| 3) | Mayor: Please sign as indicated and forward | 4_ originals to | Clerk for a | ttestation and | City seal. | |
| - | INSTRUCTIONS | S TO CLERK'S C | FFICE | | | |
| 4) | City Clerk: Retains one original and forwards (Donna Varis | s <u>2</u> original doc sco, TAM/FXE) | | | | |
| ⊠ (| Original Route form and Conginal toDJ Willi | ams-Persad_, CA | 1 0 | • | | |

(4) 19/25/15 C

DOCUMENT ROUTING FORM

NAME OF DOCUMENT: Sixth Amendment to the Lease Agreement with Rising Tide Development, LLC-Parcels 8-F-1 and 8-F-1A at Fort Lauderdale Executive Airport

| | | | · · · · · · · · · · · · · · · · · · · | | | ······································ |
|------------|--|--------------------|--|--|--|--|
| Аp | proved Comm. Mtg. on: | 9/16/15 | CAM #: <u>15</u> | i-1130_ | ITEM #: | |
| Ro | outing Origin: 🔀 CAO | Also attached: | ⊠ copy of CAM | ⊠ Orig | inal Documents | - fres + 2 wit Notaru Goal |
| 1) | City Attorney's Office | | | als and De | livered to City M | anager on |
| | | DJ Willian | ms-Persad | | | |
| 2) | City Manager: Please indicate if item is CIP Funded, sign where indicated, and forward originals to Mayor. Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean | | | | | nent /ears |
| | Capital Investment / Communit | | improvements to a | eal property or extend us roof replace | (land, buildings, fixto eful life, including m ment, etc. Term " | ures) najor |
| 3) | Mayor: Please sign as i | ndicated and forwa | ard4_ originals to | o Clerk for | attestation and (| City seal. |
| | | INSTRUCTIO | NS TO CLERK'S (| FFICE | | |
| 4) | City Clerk: Retains one | | rds <u>2</u> original doc erisco, TAM/FXE | |): | |
| ⊠ (| Original Route form and | original to DJW | <u> Villiams-Persad</u> , C. | AO | | |

SIXTH AMENDMENT TO LEASE AGREEMENT (Parcel 8-F-1)

THIS IS A SIXTH AMENDMENT TO LEASE AGREEMENT, entered into on this day of <u>September</u>, 2015, between:

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, hereinafter referred to as "Lessor,"

and

RISING TIDE DEVELOPMENT, LLC, a
Delaware limited liability company authorized to do business in Florida,
hereinafter referred to as "Lessee."

WHEREAS, pursuant to Resolution No. 15-202, adopted at its meeting of September 16, 2015, the City Commission of City authorized the City Manager to enter into this Sixth Amendment to Lease Agreement; and

WHEREAS, Lessee leases certain property from Lessor known as Parcel 8-F-1, under a Lease Agreement dated April 17, 1984, as amended; and

WHEREAS, the parties desire to amend the Lease Agreement to enlarge the leasehold area for purposes of allowing Lessee to construct a sign and associated landscaping and irrigation upon such additional square footage; and

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, the receipt and adequacy of which are acknowledged, the parties agree as follows:

- 1. Effective October 1, 2015, the Lease Agreement is amended to add the property depicted and described on the attached Exhibit Two to the leasehold for Parcel 8-F-1, to be known as Parcel 8-F-1-B, consisting of three hundred (300) square feet and more particularly described on the sketch and legal description attached hereto as Exhibit A, subject to the following terms and conditions:
 - (a) Base Rent for Parcel 8-F-1-B shall be \$1.67per square foot per annum, payable monthly in equal installments together with the monthly rent payment for Parcel 8-F-1. The Base Rent shall be subject to an adjustment in the same manner and on the same adjustment dates as the Base Rent for Parcel 8-F-1.
 - (b) The use of the Parcel 8-F-1-B property is limited to:

- i. property identification signage for Parcel 8-F-I, its lessee, agents and tenants; and
- ii. landscaping and irrigation.
- (c) The City shall have the right to terminate the leasehold for Parcel 8-F-I-B, without cause, and in the sole discretion of its City Manager, upon at least ninety (90) days advance written notice to Lessee in the manner provided in the Lease Agreement for giving notice. Upon Lessee's receipt of a notice of termination as provided herein, Lessee shall proceed to remove all improvements made by it or its agents to Parcel 8-F-I-B pursuant to this Amendment and restore the property to its original condition, all at Lessee's sole cost. All such work shall be accomplished prior to the effective date of the termination.
- (d) All use of Parcel 8-F-I-B shall be in conformance with all federal, state, county and City laws, regulations and ordinances.
- 2. In all other respects the Lease Agreement is and remains in full force and effect in accordance with the terms thereof.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]
[SIGNATURE PAGES FOLLOW]

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

CITY OF FORT LAUDERDALE

LEE R. FELDMAN, City Manager

ATTEST:

JEFFREY A. MODARELLI City Clerk

(CORPORATE SEAL)

Approved as to form:

DIANSJHAN WILLIAMS-PERSAD

Assistant City Attorney

WITNESSES:

LESSEE:

Rising Tide Development, LLC, a Delaware limited liability company authorized to do business in Florida

By: Mizzen, LLC, a Delaware limited liability company, authorized to do business in Florida, its managing member

By: Amsdell Construction, Inc., a corporation, authorized to do business in Florida

TOD/AMSDELL. President

STATE OF **COUNTY OF**

The foregoing instrument was acknowledged before me this & Spender, 2015, by TOD AMSDELL, as President of Amsdell Construction, Inc., the Manager of Mizzen, LLC, a Delaware limited liability company, as managing member of RISING TIDE DEVELOPMENT, LLC, a Delaware limited liability company authorized to do business in Florida, on behalf of the company. He is personally known to me or has produced as identification.

(NOTARY SEAL)

ASHLEE M GONZALES **NOTARY PUBLIC** STATE OF OHIO Comm. Expires November 06, 2016 Recorded In **Lorain County**

Notary Public, State o

Printed Name:

My commission number is

My commission expires:

EXHIBIT A SKETCH AND LEGAL DESCRIPTION



McLAUGHLIN ENGINEERING COMPANY LB#285

ENGINEERING * SURVEYING * PLATTING * LAND PLANNING 400 N.E. 3rd AVENUE FORT LAUDERDALE, FLORIDA 33301 PHONE (954) 763-7611 * FAX (954) 763-7615

| 000 = 111 101 | |
|--|--|
| SCALE 1" = 40' | CYPRESS CREEK ROAD (N.W. 62nd STREET) |
| SKETCH AND DESCRIPTION | |
| EASTERLY SIGN & LANDSCAPE | THIS / |
| EASEMENT - PARCEL 8F-1 | SKETCH- |
| FORT LAUDERDALE EXECUTIVE AIRPO | PARCEL 8F-1 |
| SHEET 1 OF 2 SHEETS | |
| | |
| LEGAL DESCRIPTION: | 1 R A C T |
| A portion opf Tract 1, F—X—E PLAT, | |
| according to the plat thereof, as recorded | SITE LAYOUT |
| in Plat Book 119, Page 4, of the public | NOT TO SCALE 🛣 |
| records of Broward County, Florida, in | 3) [|
| Section 8, Township 49 South, Range 42 | Ψ [|
| East, Broward County, Florida, more fully described on Sheet 2 of 2 Sheets. |]] |
| described on street 2 of 2 streets. | 1.1 |
| | 41 |
| NORTH LINE, SW 1/4, SECTION 8- | -49-42 |
| △ N88'33'38"E 860.87' | ODEEN BOAD |
| CYPRESS | CREEK ROAD |
| POINT OF COMMENCEMENT W (N. W. 6 | S2nd STREET) |
| NW CHRIVER, INC. 124, SW 124, "N | ULAR ACCESS LINE (PER PLAT) |
| | LINE, TRACT 1 |
| | DO' ACCESS OPENING (PER PLAT) |
| -1-4-4-1-4-1-4-1-4-1-4-1-4-1-4-1-4-1-4- | ACCESS OF ENRYO IT EXTENSES |
| - 12 | |
| 10.00' | · |
| 30.00' 501'26'22"E 30.00' | OO PARCEL BF-2 |
| N01:26'22"W | · 1 |
| | 119.40' |
| 10.00° N88°33'38"E | NE CORNER, |
| PARCEL 8F-1 | PARCEL 8F-1 |
| A PORTION OF TRACT 1, | <u>CERTIFICATION</u> |
| F-X-E PLAT | Certified Correct. Dated at |
| (PLAT BOOK 119, PG. 4, B.C.R.) | Fort Lauderdale, Florida this |
| - | 8th day of May, 2015. |
| NOTES: | ļ |
| 1) This sketch reflects all easements and rights—of-way, as shown on above referenced record plat(s). The subject property | McLAUGHLIN ENGINEERING COMPANY |
| was not abstracted for other easements road reservations or rights—of—way of record by McLaughlin Engineering Company. | |
| Legal description prepared by McLaughlin Engineering Co. This drawing is not valid unless sealed with an embossed | m. Medal. |
| surveyots sect. 4) THIS IS NOT A BOUNDARY SURVEY. | JAMES M. MCLAUGHLIN JR. |
| 5) Bearings shown refer to record plot (119/4) and assume the North line of Tract 1, as North 88'33'38" East. | Registered Land Surveyor No. 4497 State of Florida. |
| TOTAL THE OF THESE IS AS MAINT ADDISON LOSS. | |
| FIELD BOOK NO. | DRAWN BY: JMMjr |
| | |
| JOB ORDER NO. <u>v-0252</u> | CHECKED BY: UST |
| | C: \JMMjr/2015/v0252 (EASE) |



4) THIS IS NOT A BOUNDARY SURVEY.

Bearings shown refer to record plat (119/4) and assume the North line of Tract 1, as North 88'33'38" East.

McLAUGHLIN ENGINEERING COMPANY *LB#285*

ENGINEERING * SURVEYING * PLATTING * LAND PLANNING 400 N.E. 3rd AVENUE FORT LAUDERDALE, FLORIDA 33301 PHONE (954) 763-7611 * FAX (954) 763-7615 CYPRESS CREEK ROAD (N.W. 62nd STREET) THIS SKETCH AND DESCRIPTION SKETCH EASTERLY SIGN & LANDSCAPE PARCEL 8F-1 EASEMENT - PARCEL 8F-1 FORT LAUDERDALE EXECUTIVE AIRPORT SHEET 2 OF 2 SHEETS SITE LAYOUT NOT TO SCALE LEGAL DESCRIPTION: A portion opf Tract 1, F-X-E PLAT, according to the plat thereof, as recorded in Plat Book 119, Page 4, of the public records of Broward County, Florida, in Section 8, Township 49 South, Range 42 East, Broward County, Florida, more fully described as follows: Commencing at the Northwest corner of the Northeast one-quarter (NE 1/4) of the Southwest one-quarter (SW 1/4) of said Section 8; thence North 88°33'38" East, on the North line of the Southwest one-quarter (SW 1/4) of said Section 8, a distance of 860.87 feet; thence South 01'26'22" East, a distance of 65.00 feet to the Point of Beginning; thence continuing South 01'26'22" East, a distance of 30.00 feet; thence North 88'33'38" East, on the North line of Parcel 8F-1 of the Fort Lauderdale Executive Airport, a distance of 10.00 feet; thence North 01'26'22" West, a distance of 30.00 feet; thence South 88'33'38" West, a distance of 10.00 feet to the Point of Beginning. Said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida and containing 300 square feet or 0.0069 acres more or less. CERTIFICATION Certified Correct. Dated at Fort Lauderdale, Florida this 8th day of May, 2015. NOTES This sketch reflects all easements and rights—of—way, as shown on above referenced record plat(s). The subject property was not abstracted for other easements road reservations or rights—of—way of record by McLaughlin Engineering Company. MCLAUGHLIN ENGINEERING COMPANY 2) Legal description prepared by McLaughlin Engineering Co. 3) This drowing is not valid unless sealed with an embassed surveyors seel YAMES M. MČLAUGHLIN JR.

| FIELD BOOK NO. | DRAWN BY: | JMM jr |
|-----------------------------|---------------|-----------------------------------|
| JOB ORDER NO. <u>v-0252</u> | CHECKED BY: | JST C:\JMMjr/2015/v0252 (EASE) |

Registered Land Surveyor No. 4497

State of Florida.