

RESOLUTION NO. 15-34

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING THE LAW FIRM OF KUTAK ROCK, LLP, AS SPECIAL COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH A NEW MARKETS TAX CREDIT INVESTMENT IN THE RENOVATION OF SOUTH SIDE SCHOOL

WHEREAS, the City Commission desires to appoint Kutak Rock, LLP, as special counsel in connection with a New Markets Tax Credit Investment in the renovation of South Side School subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the law firm of Kutak Rock, LLP, is hereby appointed as special counsel for the City of Fort Lauderdale in connection with a New Markets Tax Credit Investment in the renovation of South Side School.


SECTION 2. That lead counsel for this transaction is Drew Marlar, Esquire and he shall coordinate representation of the City of Fort Lauderdale within his firm.

SECTION 3. That Drew Marlar and all other partners of Kutak Rock shall receive an hourly rate of \$375.00, tax attorneys shall receive an hourly rate of \$425.00 per hour and associates shall receive an hourly rate of \$250.00 per hour for such representation in connection with a New Markets Tax Credit Investment in the renovation of South Side School. All fees shall be deferred until closing on the Qualified Equity Investment.

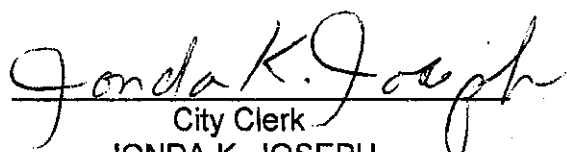
SECTION 4. That Kutak Rock LLP shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 5. That the City Attorney is authorized to execute such documents as are necessary to secure the services of special counsel.

ADOPTED this the 17th day of February, 2015.

  
Mayor  
JOHN P. "JACK" SEILER

ATTEST:

  
City Clerk  
JONDA K. JOSEPH

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