RESOLUTION NO. 15-218

A RESOLUTION OF THE CITY COMMISSION OF THE CITY
OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE
PROPER CITY OFFICIALS TO EXECUTE A THREE PARTY
ESCROW AGREEMENT WITH THE FLORIDA DEPARTMENT
OF TRANSPORTATION TO PROVIDE FUNDS FOR THE
CONSTRUCTION OF THE NW 9TH AVENUE IMPROVEMENT
PROJECT NO. 433207-1-52-02.

WHEREAS, the City of Fort Lauderdale ("City") and the Florida Department of
Transportation ("FDOT") wish to execute a Three Party Escrow Agreement to provide funds for
the construction of the NW 9th Avenue Improvement Project; and

WHEREAS, the City was awarded a Transportation Alternatives Program (TAP)
grant in 2012 for the NW 9th Avenue Improvement Project within the Dorsey-Riverbend
Neighborhood and the Northwest Community Redevelopment Agency (NWCRA); and

WHEREAS, the Florida Department of Transportation (FDOT) has funded
$1,334,313 toward design and construction of the project along with staff time; and

WHEREAS, the total project cost will be approximately $2,428,022 including the
commitment of Northwest Community Redevelopment Agency funds of $1,093,709 toward the
construction; and

WHEREAS, the Three Party Escrow Agreement identifies the roles and
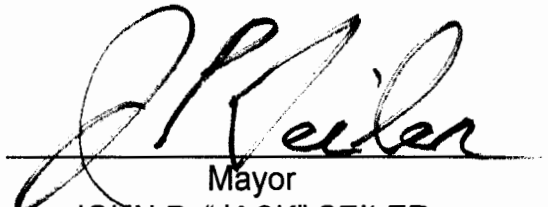responsibilities for the funding transfer and management of the said account;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE
CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1.   That the proper City officials are hereby authorized to execute a Three Party
Escrow Agreement with the Florida State Department of Transportation for the NW 9th
Avenue Improvement Project No. 433207-1-52-02.

SECTION 2.   That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.

SECTION 3.   That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 6th day of October, 2015.

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Mayor
JOHN P. "JACK" SEILER

ATTEST:

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City Clerk
JEFFREY A. MODARELLI

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