



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#15-1169**

**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** October 6, 2015

**TITLE:** Motion Approving License Agreement with Project Discovery, Inc.

**Recommendation**

It is recommended that the City Commission approve a motion for the City to enter into a license agreement with Project Discovery, Inc. to assess the property at 400 W. Broward Boulevard.

**Background**

Project Discovery Inc. currently owns property at 400 W. Broward Boulevard valued at \$1,600,000. The corporation and the City are assessing the viability of a joint partnership to develop a Science Park on the property. Prior to entering into a funding agreement, which will be brought before the City Commission at a future date, the City would like to perform certain environmental inspections and tests on the property at 400 W. Broward Boulevard. The inspections and tests performed by the City will include a Phase I Environmental Assessment, a survey of the property, and such other inspections of the property approved in advance by Project Discovery, Inc.

**Resource Impact**

There are estimated costs for inspections and tests associated with this property.

<i>Funds available as of October 1, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	PURCHASE AMOUNT
001-MGR130101-3216	Real Estate	Services/Materials/ Cost/Fees/Permits	\$ 416,825	\$ 416,825	\$ 3,000
<b>PURCHASE TOTAL →</b>					<b>\$ 3,000</b>

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*.

Attachments:  
Exhibit 1 – License Agreement

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Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager