



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#15-0871**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** October 6, 2015

**TITLE:** Motion authorizing a Sovereignty Submerged Land Lease Renewal with  
the Board of Trustees of the Internal Improvement Trust Fund of the State  
of Florida for Las Olas Bight Mooring Field Located on Intracoastal South  
of Las Olas Bridge

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**Recommendation**

It is recommended that the City Commission approve a motion authorizing the execution of the renewal of the Sovereign Submerged Land Lease at the Las Olas Bight Mooring Field with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, effective February 27, 2015 through January 1, 2023.

**Background**

The Las Olas Bight Mooring Field sits atop submerged sovereign lands owned by the State of Florida and leased to the City by the Board of Trustees of the Internal Improvement Trust Fund. Pursuant to the lease, the City pays an annual fee for the use of the land based on a flat rate per square foot plus a percentage of revenues derived from the use of the submerged land (dockage revenues). For 2014/2015, the base annual lease fee due will be \$13,982.82 plus a renewal fee of \$636 for a total of \$14,618.82. Lease fees are budgeted annually and vary slightly from year to year depending on Mooring Field revenues and the Consumer Price Index. Average revenues for Mooring Field over the last three years were \$45,888 per year.

**Resource Impact**

There will be a fiscal impact to the City in the amount of \$14,619.

<i>Funds available as of August 12, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	PURCHASE AMOUNT
001-PKR090105-3313	Las Olas Docks	Services Materials / Land Leases	\$350,361	\$55,920	\$14,619
<b>PURCHASE TOTAL ►</b>					<b>\$14,619</b>

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to created unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

Attachment:

Exhibit 1 – Sovereignty Submerged Land Lease

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Prepared by: Jonathan Luscomb, Parks & Recreation

Department Director: Phil Thornburg, Parks & Recreation