



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#15-1242

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: October 6, 2015

TITLE: Resolution Approving a Three Party Escrow Agreement with Florida
Department of Transportation for Construction of the NW 9th Avenue
Improvement Project

Recommendation

It is recommended that the City Commission adopt a resolution authorizing execution of a Three Party Escrow Agreement (Exhibit 1) with the Florida Department of Transportation (FDOT), in substantially the form attached, establishing a Three Party Escrow Account to provide funds for the construction of the NW 9th Avenue Improvement Project.

Background

The City was awarded a Transportation Alternatives Program (TAP) grant in 2012 for the NW 9th Avenue improvement project within the Dorsey-Riverbend Neighborhood and Northwest Community Redevelopment Agency (NWCRA).

The project is a neighborhood Complete Streets improvement project from Broward Boulevard to Sistrunk Boulevard, which will include:

- the resurfacing of NW 9th Avenue
- a four-foot wide bike lane where possible and sharrows otherwise
- utility adjustments
- drainage modifications and improvements including bioswales and french drain
- installation of solar pedestrian lighting
- additional landscaping, and
- improvements to the intersection of NW 4th Street to realign the roadway and install a pedestal signal which will replace the existing mast arm

A public outreach meeting was held on July 21, 2015, to review the proposed plans.

The total project cost is approximately \$2,428,022. FDOT has funded \$1,334,313 toward design and construction of the project, as well as, their staff time for project management, utilizing the awarded TAP grant and other FDOT funds. The City's contribution to the construction of the project is \$1,093,709.

The Three Party Escrow Agreement for the establishment of the Three Party Escrow Account identifies the roles and responsibilities for the funding transfer and management of the account.

Resource Impact

There will be a fiscal impact to the City in the amount of \$1,093,709 for construction through the Locally Funded Agreement with FDOT as illustrated in CAM 15-0497.

<i>Funds available as of August 11, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	PURCHASE AMOUNT
347-P11487.347-6599	NW 9 TH AVE	CAPITAL OUTLAY/ CONSTRUCTION	\$2,000,000.00	\$1,952,768.00	\$1,093,709.00
PURCHASE TOTAL ►					\$1,093,709.00

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan*, included within the Infrastructure Cylinder of Excellence, specifically advancing:

- Goal 1: Be a pedestrian friendly, multi-modal City.
- Objective 2: Improve transportation land use and planning to create a walkable and bikeable community.
- Initiative 1: Plan for the Metropolitan Planning Organization Hub network to connect people from live centers to employment centers.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Connected*.

Related CAMs:

#15-1240

#15-1241

Attachments:

Exhibit 1- Three-Party Escrow Agreement

Exhibit 2 - Resolution

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