RESOLUTION NO. 15-202

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A SIXTH AMENDMENT TO LEASE AGREEMENT WITH RISING TIDE DEVELOPMENT, LLC FOR PARCEL 8-F-1 AT FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, Rising Tide Development, LLC ("Lessee") leases certain property from the City known as Parcel 8-F-1, under a Lease Agreement dated April 17, 1984, as amended; and

WHEREAS, the parties desire to amend the Lease Agreement to enlarge the leasehold area for purposes of allowing Lessee to construct a sign and associated landscaping and irrigation upon such additional square footage; and

WHEREAS, the Aviation Advisory Board, at its meeting of August 27 2015, recommended that the City approve the Sixth Amendment to Lease Agreement; and

WHEREAS, the Lessor declares that amending the Lease Agreement is in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the City Manager is hereby authorized to enter into a Sixth Amendment to Lease Agreement with Rising Tide Development, LLC for Parcel 8-F-1 at Fort Lauderdale Executive Airport.

<u>SECTION 2</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

RESOLUTION NO. 15-202 PAGE 2 <u>SECTION 3</u>. That this Resolution shall be in full force and effect upon final passage. ADOPTED this the <u>16</u> day of <u>September</u>, 2015. <u>Mayor</u> JOHN P. "JACK" SEILER

ATTEST:

City Clerk JEFFREY A. MODARELLI