



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#15-1130**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** September 16, 2015

**TITLE:** Resolution Approving the Sixth Amendment to the Lease Agreement with  
Rising Tide Development, LLC - Parcel 8-F-1 at Fort Lauderdale  
Executive Airport

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**Recommendation**

It is recommended that the City Commission approve a resolution authorizing the City Manager to execute a sixth amendment to the lease agreement for Parcel 8-F-1 to enlarge the leasehold area an additional 300 square feet.

**Background**

Rising Tide Development, LLC leases parcels 8-F-1 (6.82 acres) and 8-F-1-A (300 square feet) at Executive Airport under a Lease Agreement dated April 17, 1984, as amended.

The parties desire to amend the Lease Agreement to enlarge the leasehold area for purposes of allowing Lessee to construct an additional monument sign and associated landscaping with irrigation upon such additional square footage subject to compliance of City requirements.

The lease agreement is amended to add the property depicted and described on the attached site plan (Exhibit 1) to the leasehold for Parcel 8-F-1, to be known as Parcel 8-F-1-B, consisting of 300 square feet, particularly described on the sketch attached to the amended lease agreement hereto as Exhibit 2, subject to the following terms and conditions:

- (a) Base rent for Parcel 8-F-1-B shall be \$1.67 per square foot per annum, payable monthly in equal installments together with the monthly rent payment for Parcels 8-F-1 and 8-F-1-A. The base rent shall be subject to an adjustment in the same manner and on the same adjustment dates as the base rent for Parcels 8-F-1-A.
- (b) The use of the Parcel 8-F-1-B property is limited to:
  - i. property identification signage for Parcel 8-F-1, its lessee, agents and tenants; and

ii. landscaping and irrigation.

At its August 27, 2015 Aviation Advisory Board meeting, the lease amendment was discussed for Parcel 8-F-1 and 8-F-1-A and the Board voted in support of the amendment.

**Resource Impact**

There will be a positive impact to the Executive Airport Enterprise fund in the amount of \$500.00 in FY 2016.

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Business Development Cylinder of Excellence, specifically advancing:

- Goal 7: Be a well-positioned City within the global economic and tourism markets of the South Florida region, leveraging our airports, port, and rail connections.
- Objective 4: Deliver best-in-class regional general aviation airport amenities and services to domestic and international.
- Initiative 1: Examine the highest and best use of airport property to stimulate economic development and create jobs.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous*.

**Attachments**

Exhibit 1 Site Plan

Exhibit 2 Lease Amendment

Exhibit 3 Resolution

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