



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#15-1093

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 8, 2015

TITLE: Resolution Adopting the Fiscal Year 2016 Budget for the City of Fort
Lauderdale

Recommendation

It is recommended that the City Commission hold a Public Hearing to approve a resolution adopting the budget for the City of Fort Lauderdale for Fiscal Year 2016, beginning October 1, 2015 and ending September 30, 2016.

Background

In accordance with the City Charter, Code of Ordinances and the laws of the State of Florida, the City Manager presented to the City Commission the FY 2016 Proposed Budget on July 7, 2015 (CAM 15-0863). The first public hearing on the tentative budget was held on Thursday, September 3, 2015 at 6pm. Since that time, one change was made to the Self Insured Health Insurance to increase their anticipated revenue by \$660,000 to reflect a more accurate estimate for FY 2016.

The Final Budget of \$899,673,534 includes a millage rate of \$4.1193, a debt service millage rate of .1759 per \$1,000 of taxable value and Fire-Rescue assessment fee of \$225 per residential dwelling.

The Return on Investment Policy is also included for your consideration and adoption. This policy was requested by the City Auditor to ensure that guidelines were in place for charging a return on investment to Enterprise Funds. The policy was presented to the Budget Advisory Board during the budget review process for their review and subsequent approval.

Resource Impact

There is no fiscal impact for FY 2015; however, the FY 2016 Final Budget for all funds is included on the following page.

City of Fort Lauderdale FY 2016 Final All Funds Budget

Fund	FY 2016 Final All Funds Budget
General Fund	\$368,372,194
Water and Sewer/Central Regional Wastewater Funds	\$176,018,554
Debt Service Funds	\$50,498,114
Building Funds	\$42,070,960
Sanitation Fund	\$31,327,589
Cemetery Perpetual Care Fund	\$28,451,610
Parking Fund	\$27,599,507
Vehicle Rental Fund	\$26,012,568
Self-Insured Health Benefits Fund	\$25,755,407
Airport Fund	\$24,427,312
Central Services Fund	\$24,085,579
City Property & Casualty Insurance Fund	\$19,931,997
Stormwater Fund	\$17,764,846
Community Redevelopment Agency Fund	\$17,045,063
Housing and Community Development Fund	\$9,785,506
Police Confiscation Funds	\$3,059,325
Special Assessment Fund	\$2,110,000
Beach Business Improvement District Fund	\$1,687,668
Arts and Science District Garage Fund	\$1,604,622
School Crossing Guard Fund	\$903,066
State Housing Improvement Program Fund	\$864,520
Sunrise Key Neighborhood Improvement District Fund	\$197,527
Nuisance Abatement Fund	\$100,000
Total FY 2016 Tentative All Funds Budget	\$899,673,534

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAMs

15-1083; 15-1090

Attachments

Exhibit 1: FY 2016 Budget Summary

Exhibit 2: FY 2016 Staffing Levels

Exhibit 3: Return on Investment Policy

Exhibit 4: FY 2016 Budget Resolution

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