



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#15-1045

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 3, 2015

TITLE: Resolution Adopting the FY 2016 Tentative Budget for the City of Fort
Lauderdale

Recommendation

It is recommended that the City Commission hold a Public Hearing and approve a resolution adopting the tentative budget for the City of Fort Lauderdale for Fiscal Year 2016, beginning October 1, 2015 and ending September 30, 2016.

Background

In accordance with the City Charter, Code of Ordinances and the laws of the State of Florida, the City Manager presented to the City Commission the FY 2016 Proposed Budget on July 7, 2015 (CAM 15-0863). Since the proposed budget submission, we have made modifications to the various budgets which are now reflected as the FY 2016 Tentative Budget. The City Auditor has also since completed his review of the FY 2016 Proposed Budget with a favorable outcome.

The Tentative Budget of \$899,013,534 includes a millage rate of \$4.1193 per \$1,000 of taxable value and Fire-Rescue assessment fee of \$225 per residential dwelling.

Resource Impact

There is no fiscal impact for FY 2015; however, the FY 2016 Tentative Budget for all funds is included on the following page.

City of Fort Lauderdale FY 2016 Tentative All Funds Budget

Fund	FY 2016 Tentative All Funds Budget
General Fund	\$368,372,194
Water and Sewer/Central Regional Wastewater Funds	\$176,018,554
Debt Service Funds	\$50,498,114
Building Funds	\$42,070,960
Sanitation Fund	\$31,327,589
Cemetery Perpetual Care Fund	\$28,451,610
Parking Fund	\$27,599,507
Vehicle Rental Fund	\$26,012,568
Self-Insured Health Benefits Fund	\$25,095,407
Airport Fund	\$24,427,312
Central Services Fund	\$24,085,579
City Property & Casualty Insurance Fund	\$19,931,997
Stormwater Fund	\$17,764,846
Community Redevelopment Agency Fund	\$17,045,063
Housing and Community Development Fund	\$9,785,506
Police Confiscation Funds	\$3,059,325
Special Assessment Fund	\$2,110,000
Beach Business Improvement District Fund	\$1,687,668
Arts and Science District Garage Fund	\$1,604,622
School Crossing Guard Fund	\$903,066
State Housing Improvement Program Fund	\$864,520
Sunrise Key Neighborhood Improvement District Fund	\$197,527
Nuisance Abatement Fund	\$100,000
Total FY 2016 Tentative All Funds Budget	\$899,013,534

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAMs

15-1044; 15-1043; 15-1042

Attachments

Exhibit 1 - FY 2016 Tentative All Funds Budget Summary

Exhibit 2 - FY 2016 Changes Since Proposed Budget

Exhibit 3 - FY 2016 Staffing Levels

Exhibit 4 - ROI Policy Summary and Recommended Rates

Exhibit 5 - FY 2016 Budget Resolution

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