



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#15-1108

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 1, 2015

TITLE: Resolution Extending the Date for Scheduling the Bryan Homes Lease (301 S.W. 3rd Avenue) for Approval by the City Commission

Recommendation

It is recommended that the City Commission adopt a Resolution revising the scheduled date for City Commission approval of the Bryan Homes Lease to October 20, 2015.

Background

On February 17, 2015, the City Commission adopted Resolution No. 15-27 (Exhibit 1) declaring the City's intent to lease the "Historic Bryan Homes" property. On July 7, 2015 the City Commission adopted Resolution No. 15-141 (Exhibit 2) accepting the bid of Riverfront Cruise and Anticipation Yacht Charters, LLC to lease the "Historic Bryan Homes" property. The proposed Resolution would schedule the Bryan Homes Lease for presentation to the City Commission at the October 20, 2015 meeting (Exhibit 3). The revised date for lease approval is to allow the successful bidder access to the premises for the purpose of taking measurements, examining construction materials and conducting inspections and tests prior to lease negotiations.

Riverfront Cruise proposal is for a lease term of 25 years with two five-year renewal options. They will occupy the building and commence rental payments immediately. Rent will be in the amount of \$50,000 per annum during the initial term of the lease and \$100,000 per annum during the renewal terms. Their proposed use of the property will be for a Welcome Center. Riverfront Cruise will invest up to \$2 million in property renovations restoring the property's original appearance consistent with the Historic Preservation District. Riverfront Cruise intends for these improvements to capitalize on the Waterbus, restaurant and coffee house, tours and weddings.

Resource Impact

There is no fiscal impact to the city associated with this item.

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United*.

Attachments

Exhibit 1 – Resolution No. 15-27

Exhibit 2 – Resolution No. 15-141

Exhibit 3 – Proposed Resolution

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager