

CITY OF FORT LAUDERDALE Commission Agenda Memo REGULAR MEETING

TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Lee R. Feldman, ICMA-CM, City Manager
DATE:	August 18, 2015
TITLE:	Motion to Approve Amended Lease Agreement for Shop 136 – City Park Mall

Recommendation

It is recommended that the City Commission approve an amended lease with Corporate Chef, LLC for Shop 136 at the City Park Mall in substantially the form attached, and authorize execution of the lease.

Background

Shop 136 of the City Park Mall is located at 128 SE 1st Street and is 696 square feet. The property has been leased by Corporate Chef, LLC since January 28, 2015.

A summary of the terms of lease are as follows:

- Lease Term 5 year with one (1) additional five (5) year renewal option
- Effective Date October 1, 2015
- Rent \$21.50/sq. ft. net of janitorial and utilities \$14,964 annually
- Use of two (2) parking spaces.

In addition to the annual cost of the lease there are other expenses associated with occupancy that include utilities (electrical, telephone, and cable), janitorial and property taxes.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$14,964.00.

Strategic Connections:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management

• Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments: Exhibit 1 – Proposed Lease Exhibit 2 – Map of Location

Prepared by: Ryan Henderson, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager