RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ADOPTING AND APPROVING A DISCLOSURE POLICY FOR MUNICIPAL SECURITIES FOR THE CITY OF FORT LAUDERDALE, FLORIDA; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Rule 15c2-12, as adopted by the United States Securities and Exchange Commission ("SEC") pursuant to the Securities Exchange Act of 1934, requires municipalities to provide timely and consistent dissemination of financial information to a municipal securities information repository approved by the SEC; and

WHEREAS, the City of Fort Lauderdale is committed to fair and accurate dissemination of financial information; and

WHEREAS, the City desires to implement policies and procedures to acknowledge its commitment to continuing disclosure.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. That the recitals set forth above are incorporated in this Resolution.
- SECTION 2. That the City Commission hereby adopts and approves the Municipal Securities Post-Issuance Disclosure Policy attached to this Resolution.
- SECTION 3. That the Municipal Securities Post Issuance Disclosure Policy shall take effect date of adoption.

ADOPTED this Resolution the 18th day of August, 2015.

Mayor	
JOHN P. "ĴACK" SEILER	

ATTEST:

Senior Assistant City Clerk Jeffrey A. Modarelli

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