

#15-0132

TO:

Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM:

Lee R. Feldman, ICMA-CM, City Manager

DATE:

March 17, 2015

TITLE:

Real Estate Purchase and Exchange Agreement with All Aboard Florida -

Operations LLC

## RECOMMENDATION

It is recommended that the City Commission authorize the City Manager to sign and execute a Real Estate Purchase and Exchange Agreement (Exhibit 1) with All Aboard Florida — Operations LLC (AAF) to exchange City-owned property for AAF-owned property. Agreement will be executed in substantially the same form attached.

## **BACKGROUND**

At its November 18, 2014 meeting, the Commission authorized the City Manager to execute a letter of intent (Exhibit 2) with AAF to exchange City-owned property located at 101 N. Andrews Avenue (referred to as the "Heliport site") for one AAF-owned property located at 1801 SW 1<sup>st</sup> Avenue plus payment of \$500,000.00. A parcel map of both sites is provided (Exhibit 3). The letter of intent provided the general terms and conditions under which the City and AAF may enter into a Real Estate and Exchange Agreement. The agreement includes conditions regarding payment, inspection, and closing requirements, which shall take place on or before April 30, 2015 subject to extensions.

## Resource Impact

AAF will pay the City \$500,000 for Florida East Coast Railway (FECR) crossing safety improvements (Exhibit 4) as part of the quiet zone designation and the City's commitment to improving multimodal access, connectivity, and safety.

# Strategic Connections

This item is a Commission Annual Action Plan priority, included within the Management Agenda, advancing the All Aboard Florida project, the Wave Streetcar project and the Downtown Walkability Program.

It is also a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Infrastructure Cylinder of Excellence, specifically advancing:

- Goal 1: Be a pedestrian friendly, multi-modal City.
- **Objective 1**: Improve transportation options and reduce congestion by working with agency partners.
- **Initiative 3:** Work with partners to construct the Wave Streetcar, including the Transit-Oriented Development (TOD) ordinances and connections to airport, port, and rail stations.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Connected.

### Attachments:

Exhibit 1 - Real Estate Purchase and Exchange Agreement with All Aboard Florida

Exhibit 2 – AAF Letter of Intent

Exhibit 3 - Parcel Map

Exhibit 4 - Potential Crossing Improvements

Exhibit 5 – Appraisal Report-1801 SW 1st Avenue

Exhibit 6 - Appraisal Report-Former Heliport Site

Exhibit 7 – Appraisal Report-SW Corner of N. Andrews Avenue and NW 2<sup>nd</sup> Street

Prepared by:

Debora Griner, Transportation Manager

Lynn Solomon, Assistant City Attorney

Department Director: Diana Alarcon, Transportation and Mobility



#15-0765

TO:

Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM:

Lee R. Feldman, ICMA-CM, City Manager

DATE:

June 2, 2015

TITLE:

Resolution to Amend the Real Estate Purchase and Exchange Agreement with All Aboard Florida Operations LLC and Florida East Coast Railway

L.C. and Patify the Agreement

LLC and Ratify the Agreement

# **RECOMMENDATION**

It is recommended that the City Commission amend the existing Real Estate Purchase and Exchange Agreement (Exhibit 1) with All Aboard Florida Operations LLC and Florida East Coast Railway LLC collectively referred to as "AAF" and ratify the existing Agreement. The Amendment is substantially complete except for the revised legal descriptions which will be provided prior to execution of the Amendment.

# **BACKGROUND**

At its March 17, 2015 meeting, the Commission authorized the City Manager to execute a Real Estate Purchase and Exchange Agreement with AAF to exchange City-owned property located at 101 North Andrews Avenue (referred to as the "Heliport site") for one AAF-owned property located at 1801 SW 1<sup>st</sup> Avenue plus payment of \$500,000.00. The property at 1801 SW 1<sup>st</sup> Avenue will house the future Vehicle Maintenance Facility (VMF) for the Wave Streetcar and Fire Station No. 8.

During the due diligence period, the City and AAF met on several issues and agreed on changes to the agreement. These changes relate to the Uniform Relocation Act (URA), the survey/legal description of the 1801 SW 1<sup>st</sup> Avenue site, the petition to vacate the alleyway through the Heliport site, and acquisition of each property "as is" without representation or warranty from the conveying party.

Language was added to the URA section of the agreement to include the affiliates and subsidiaries of AAF.

After learning of an encroachment that currently exists on the northwest corner of the AAF site, the City and AAF agreed on removing the encroachment area from the parcel to be transferred. After confirming with Public Works Department that such removal will not have a negative impact on the design of Fire Station No. 8, the survey/legal description will be updated to reflect the change.

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The City's obligation to file a petition to vacate the alleyway on the Heliport Site prior to closing is being amended recognizing that the City started the process and upon closing, AAF will be assigned all rights and responsibilities to finish the application process, including any costs related to relocation of any utilities.

Finally, language has been added that each party confirms and recognizes that property is being conveyed "as is" without any representation or warranty from either conveying party.

# Resource Impact

No resource impact from this amendment.

# Strategic Connections

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This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Connected.

#### Attachments:

Exhibit 1 – Executed Real Estate Purchase and Exchange Agreement with All Aboard Florida

Exhibit 2 – Amendment

Exhibit 3 – Resolution

Prepared by:

Elizabeth Van Zandt, Mobility Manager

Lynn Solomon, Assistant City Attorney

Department Director: Diana Alarcon, Transportation and Mobility