ASSIGNMENT AND ASSUMPTION AGREEMENT

The undersigned ("Assignor") does hereby assign, without recourse, all its right, title or interest in and to the following to Downtown Fort Lauderdale Transportation Management Association, Inc. a not-for-profit corporation ("Assignee"). Assignee hereby accepts such Assignment and assumes all liability and obligations under the following document.

1. Parking License Agreement dated _____, 2015 by and between FTL Investments LLC, a Delaware limited liability company and the City of Fort Lauderdale, a Florida municipal corporation.

This Assignment shall become effective immediately upon execution by the last party to this Assignment.

WITNESSES:

ASSIGNOR:

CITY OF FORT LAUDERDALE, a Florida municipal corporation

By_

John P. "Jack" Seiler, Mayor

[Witness-print or type name]

[Witness-print or type name]

(CORPORATE SEAL)

By

Lee R. Feldman, City Manager

ATTEST:

Jonda K. Joseph, City Clerk

Approved as to form:

Lynn Solomon, Assistant City Attorney

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this ______, 2015, by JOHN P. "JACK" SEILER, Mayor of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

Notary Public, State of Florida (Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:

Commission Number

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this ______, 2015, by LEE R. FELDMAN, City Manager of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

Notary Public, State of Florida (Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:

Commission Number

WITNESSES:

ASSIGNEE:

DOWNTOWN FORT LAUDERDALE TRANSPORTATION MANAGEMENT ASSOCIATION, Inc., a Florida not-forprofit corporation

By:_____

Print Name:

Print Title:_____

[Witness-print or type name]

[Witness-print or type name]

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this ______, 2015, by ______ as ______ of the Downtown Fort Lauderdale

Transportation Management Association, Inc., a Florida not-for-profit corporation. He/she is personally known to me and did not take an oath.

(SEAL)

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Notary Public, State of Florida (Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:

Commission Number

JOINDER AND CONSENT

Comes Now, FTL Investments LLC, as the Licensor under that Parking License Agreement dated______, 2015 and approves and consents to the Assignment of the Parking License Agreement to Downtown Fort Lauderdale Transportation Management Association, Inc. and hereby agrees to release the Assignor, City of Fort Lauderdale, from any and all liability under the Parking License Agreement.

FTL Investments, LLC, a Delaware limited liability company

By:

Kolleen Cobb, Vice President

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this ______, 2015, by Kolleen Cobb, as Vice President of FTL Investments, LLC, a Delaware limited liability company. She is personally known to me and did not take an oath.

(SEAL)

Notary Public, State of Florida (Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:

Commission Number

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