(V) /3/24/15 (D)

DOCUMENT ROUTING FORM

NAME OF DOCUMENT: CONSENT TO 41 AND 42) BETWEEN CITY AND CYP CYPRESS LP	PRESS EXECUTIVE ASSOC	AGREEMENT (LOTS 22, IATES LLC AND ICM (VII)	
Approved Comm. Mtg. on March 17, 201	0284 15 CAM#15 -046	ITEM: CR-10	
Routing Origin: CAO Also attac	ched: 🛛 copy of CAM	☑ Original Documents	
1) City Attorney's Office: Approved as to Form: 4 Originals to City Manager DJ Williams-Persad			
CIP FUNDED YES NO Capital Investment / Community Improvement	Projects defined as and a cost of at improvements to real that add value and/or repairs such as room	/ Community Improvement having a life of at least 10 years least \$50,000 and shall mean property (land, buildings, fixtures) extend useful life, including major f replacement, etc. Term "Real d, real estate, realty, real.	
2) City Manager: Please sign as indic	ated and forward 4 originals	to City Clerk.	
INSTRUCTIONS TO CLERK'S OFFICE			

3) City Clerk: Forward three (3) originals to: Donna Varisco

⊠Original Route form to Glynis Burney

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CONSENT TO ASSIGNMENT OF LEASE AGREEMENT (LOTS 22, 41 and 42)

THIS IS A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT, entered into on the 24th and March, 2015, among:

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, hereinafter referred to as "Lessor,"

and

CYPRESS EXECUTIVE ASSOCIATES LLC, a Delaware limited liability company authorized to do business in Florida, hereinafter referred to as "Assignor."

and

ICM (VII) CYPRESS LP, a Florida limited partnership, hereinafter referred to as "Assignee,"

WHEREAS, pursuant to Resolution No. 15-47, adopted at its meeting of the City Manager to enter into this Consent to Assignment of Lease Agreement; and

WHEREAS, Assignor is the Lessee of Lots 22, 41 and 42 at Fort Lauderdale Executive Airport by virtue of a Lease Agreement dated May 6, 1993, which was the result of a consolidation of three leases commencing in February 1983, and thereafter amended on December 12, 1997; "Lease Agreement"); and

WHEREAS, Assignor wishes to assign the existing Lease Agreement; and

WHEREAS, the Lease Agreement provides that an assignment requires the written consent of Lessor; and

WHEREAS, at its meeting of <u>HOUNY 26</u>, 2015, the City of Fort Lauderdale Aviation Advisory Board recommended approval of this Consent to Assignment of Lease Agreement;

In consideration of the mutual promises, covenants and agreements, and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. The foregoing recitals are correct and are incorporated into this Consent to Assignment of Lease Agreement.

- 2. Lessor does hereby consent to an assignment of the Lease Agreement from Assignor to Assignee.
- 3. Assignor and Assignee acknowledge and agree that the Lease Agreement shall control, despite any provision which is or may appear to be contrary in the assignment between Assignor and Assignee. Under no circumstances shall any consent provided in this consent document be construed to allow any subordination by any person of the fee simple title interest of Lessor in and to the premises leased.
- 4. By the consent and approval contained in this document, Lessor relies upon the representations of Assignor and Assignee that no other person, natural, corporate or otherwise, will be adversely affected by the consent and approval contained in this document. In the event of a claim by any such third person that Lessor's Consent to Assignment of Lease Agreement adversely affects any such person, Assignee agrees to indemnify and hold harmless Lessor completely from any such claim and shall provide Lessor a complete legal defense for any such claim, at no cost or expense whatsoever to Lessor.
- 5. The Assignor understands and agrees that its obligations under the Lease continue and do not expire or terminate as a result of this Consent to Assignment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]
[SIGNATURE PAGES FOLLOW]

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

LESSOR:

CITY OF FORT LAUDERDALE

LEE R. FELDMAN, City Manager

(CORPORATE SEAL)

ATTEST:

Approved as to form:

DIANSJHAN WILLIAMS-PERSAD

Assistant City Attorney

L:\airport\Lots 22,41 and 42\Consent to Assignment.doc

ASSIGNOR:

WITNESSES

WITNESSES	Cypress Executive Associates LLC, a Delaware limited liability company authorized to do business in Florida, by
11170	its managing member
Mathew Lew Print Name Dudsay Schuckman Print Name	P VI Cypress Executive LLC, a Delaware limited liability company authorized to do business in the Florida, by its managing member TPRVI SUB LLC, a Delaware limited liability company authorized Coloroval By: Print Name/Title: Peter Calabozzo Vice President
(CORPORATE SEAL)	•
STATE OF Newfork:	
2015 by <u>Deter Collecto220</u> as VI of P VI Cypress Executive LLC, as Mar	cknowledged before me this Standard of March, ace President of TPF VI SUB LLC, Managing Member naging Member of Cypress Executive LLC, a Delaware to business in Florida, on behalf of the company. Is coducedas identification. Notary Public, State of Florida New York (Signature of Notary taking Acknowledgment)
	Name of Notary Typed, Printed or Stamped
	My Commission Expires:
	Commission Number 6126310\$304
	VIRGINIA RODRIGUEZ Notary Public, State of New York No. 01RO6106304 Qualified in New York County Commission Expires March 1, 2616

ASSIGNEE:

	WITNESSES	ICM (VII) Cypress LP, a Florida limited partnership	
	Egluplor	By: ICM (VII) Florida Management LLC, General Partner	
	Print Name DARREN TAYLOR Print Name	By:Bruce Timm, Manager	
y = C₹	The foregoing instrument was act by Bruce Timm as Manager of ICM (VII) (VII) Cypress LP, a, a Florida limited parpersonally known to me or has produidentification. (SEAL)	cknowledged before me thisday of, 2015, l) Florida Management LLC, General Partner of ICM artnership, on behalf of the partnership. He is luced as	