



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 5, 2015

TITLE: 2015 Amendment to the Fifth Cent Additional Local Option Gas Tax on
Motor Fuel for Transit Interlocal Agreement with Broward County

Recommendation

It is recommended that the City Commission approve the 2015 Amendment to the Fifth Cent Local Option Gas Tax on Motor Fuel for Transit Interlocal Agreement with Broward County, in substantially the form attached.

Background

This tax became effective in January 2001 and is set to expire on December 31, 2031. The Interlocal Agreement allows for a fixed 26% of the collections to be shared by eligible municipalities based on the University of Florida Bureau of Economics and Business Research population estimates with an additional 26% made available by grant agreement for community shuttle services.

The City's share, 2.492397% of the municipal share for fiscal year 2016 has decreased by 0.00571% from the fiscal year 2015 share of 2.498107%

Resource Impact

The State of Florida Department of Revenue provides estimates of this revenue source in June. The amount budgeted for fiscal year 2016, which is based on the 2015 Amendment, will be determined using that estimate. The estimated Local Option Gas Tax Motor Fuel revenue for fiscal year 2015 is \$222,113.

Strategic Connection

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

Attachment

Exhibit 1 – 2015 Amendment to the Interlocal Agreement for the Local Option Gas Tax
on Motor Fuel for Transit

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