

RESOLUTION NO. 15-____(CRA)

A RESOLUTION OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING SUBMISSION OF AN APPLICATION TO THE BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS FOR GRANT FUNDING IN THE AMOUNT OF \$1 MILLION THROUGH THE BROWARD REDEVELOPMENT PROGRAM (BRP) FOR STREET ENHANCEMENTS ON NE 5th TERRACE FROM NE 13th STREET TO SUNRISE BOULEVARD.

WHEREAS, the Broward County Board of County Commissioners have announced a funding opportunity for local governments and Community Redevelopment Agencies for redevelopment projects in defined redevelopment areas that can demonstrate existing conditions of blight, higher unemployment rates, and lower property value growth than those of the municipality; and

WHEREAS, eligible applications can include projects involving property acquisition, public improvements and interior build-out for economic development; and

WHEREAS, the maximum funding for this performance based reimbursement grant is \$1 million; and

WHEREAS, the grant program requires a non-county match, but no specific amount is identified in the BRP program information; and

WHEREAS, this would be a joint application with the City of Fort Lauderdale; and

WHEREAS, the Central City Redevelopment Area Trust Fund does not have funding available at this time to provide a cash match, however, the City of Fort Lauderdale staff is recommending matching funds in the amount of \$100,000 from the General Fund; and

WHEREAS, this improvement project will consist of engineering, design and construction of street enhancements on NE 5th Terrace to help tie together existing and programmed infrastructure enhancements on Old Dixie Highway and NE 13th Street; and

WHEREAS, this project will support the City's vision and the Plan for the Central

CAM 15-0517

Exhibit 4

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City Community Redevelopment Area; and

WHEREAS, this project is expected to improve safety, lower transportation costs, promote economic development, increase property values, foster a green environment and encourage a healthier community by encouraging walking and biking; and

NOW, THEREFORE, BE IT RESOLVED BY THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the Fort Lauderdale Community Redevelopment Agency hereby declares this project and application for grant funding as a beneficial use of public dollars supporting economic development opportunities and positively impacting the community.

SECTION 2. That the Fort Lauderdale Community Redevelopment agency authorizes submission of a joint application with the City of Fort Lauderdale to the Broward County Board of County Commissioners through the Broward County Redevelopment Program for grant funding in the amount of \$1 million for streetscape enhancements on NE 5th Terrace from NE 13th Street to Sunrise Boulevard.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of _____ 2015.

Community Redevelopment Agency, Chairman
JOHN "JACK" P. SEILER

ATTEST:

Community Redevelopment Agency, Secretary
JONDA K. JOSEPH

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