COMMERCIAL FAÇADE PROGRAM APPLICA	ION
Date 3 9 15	
IF APPLICANT IS PROPERTY OWNER	IF APPLICANT IS BUSINESS OWNER
Owner's Name MICHAEL R. RECHTER	Owner's Name
Corporate Name RECHTER HOLDINGS, INC.	Corporate Name NA
Property Address 913 NE 11th AVENUE	Property Address
Phone (954) 224.4655 Fax (954) 727 - 0145	Phone Fax
Contact Person ANICHAEL RECHTER	Contact Person
E-Mail MIKER @ INTEGRA CORPS. COM	Email
PROJECT AND FINANCIAL ASSISTANCE REQUESTED	
Describe the Proposed Improvement(s): PROPERTY V 1 NCLUDING BUT NUT LIMITED TO CH FULL FACADE RECONSTRUCTION RAISED NEW SIGNAGE SITE PAYING AND LAND	VILL BE FULLY REHABILITATED LANGE OF USE TO RESTAURANT BAR, PARAPET, NEW STOREFROIT GLASS SYSTEMS, SCAPLING, SITE LIGHTING.
Total Project Cost Total Funding F	Request # 15,000 MAX
Will Additional Jobs be Created? Yes No	
If yes, how many jobs? 15 - 80 +	
I, MICHAEL RECHTER, attest that the inknowledge. I further understand that the Façade Program ber approval and are not to be construed as an entitlement or right that I am responsible for providing construction documents and	it of a property owner or applicant. I further understand
Signature of Property Owner or Business Owner	
Print Name	
Note: If Applicant is leasing from property owner, Applicant mu	st submit Addendum A with application.

Prepared by and return to:

Robert Marc Schwartz, P.A. 4700 NW Boca Raton Boulevard Suite 104 Boca Raton, FL 33431-4860 561-241-1850 File Number: Rechter-Hansen Will Call No .:

Parcel Identification No. 494234-05-7040

INSTR # 112270958 OR BK 50757 Pages 1529 - 1530 RECORDED 05/07/14 09:25:56 AM BROWARD COUNTY COMMISSION DOC-D: \$4305.00 DEPUTY CLERK 5045 #1, 2 Pages

[Space Above This Line For Recording Data]

Warranty Deed (STATUTORY FORM - SECTION 689.02, F.S.)

This Indenture made this 30th day of April, 2014 between John Hansen, III and John Hansen, IV whose post office address is 3857 SE 80th Street, Ocala, FL 34480 of the County of Marion, State of Florida, grantor*, and Rechter Holdings, Inc., a Florida corporation whose post office address is 241 East Prospect Road, Fort Lauderdale, FL 33334 of the County of Broward, State of Florida, grantee*,

Witnesseth, that said grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, has granted, bargained, and sold to the said grantee, and grantee's heirs and assigns forever, the following described land, situate, lying and being in Broward County, Florida, to-wit:

Lot 17 less the East 10 feet thereof, of Block 214 of PROGRESSO, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida; Property Appraiser's Identification Number 494234-05-7040.

and

Lots 18, 19, and 20, all less the East 10 feet thereof, of Block 214 of PROGRESSO, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida; Property Appraiser's Identifcation Number 494234-05-7050.

and

Lot 21 of Block 214, less the East 10 feet thereof, and all that part of Block 214 of PROGRESSO lying South of said Lot 21 and East of the alley running North and South through said Block 214, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida; Property Appraiser's Identification Number 494234-05-7180.

Subject to taxes for 2014 and subsequent years; covenants, conditions, restrictions, easements, reservations, and limitations of record, if any, without reimposing same.

Grantor warrants that at the time of this conveyance, the subject property is commercial property and is not the Grantor's homestead within the meaning set forth in the constitution of the State of Florida, nor is it contiguous to or a part of homestead property. Grantor's residence and homestead address is set forth above.

and said grantor does hereby fully warrant the title to said land, and will defend the same against lawful claims of all persons whomsoever.

* "Grantor" and "Grantee" are used for singular or plural, as context requires.

In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:	Oal Hada Freeze
Robert M. Schwartz, Witness as to Both	John Hansen, III
Christine Procter	Jella II (Seal)
Christine Procter, Witness as to Both	John Hansen, IV

State of Florida County of Palm Beach

The foregoing instrument was acknowledged before me this 29 day of April, 2014 by John Hansen, III and John Hansen, IV, who [] are personally known or [X] have produced a driver's license as identification.

[Notary Seal]



Notary Public

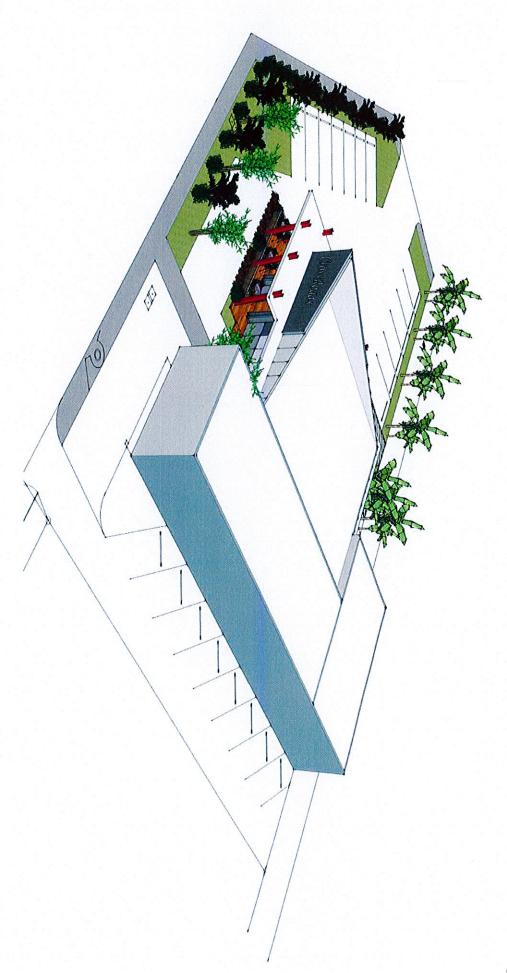
Printed Name: Christine Procter

My Commission Expires: August 16, 2016



FUTURE ELEVATIONS - AFTER-

Exhibit 3 CAM 15-0533 Page 4 of 26



CURRENT Presented by Robert Edlin RE/MAX Commercial Associates (\$\mathbb{G}\) 257-7720 red in @remax.net License: 444806 - BEFORE -



Properties for Sale

913 NE 4 Avenue, Fort Lauderdale, FL 33304



Property Details

Price \$830,000 **Building Size** 6,240 SF Lot Size 21,160 SF Price/SF \$133.01 /SF **Property Type** Industrial Property Sub-type Flex Space Property Use Type Vacant/Owner-User No. Stories Year Built 1959 Clear Ceiling Height 8FT No. Drive In / Grade-Level Doors

Tax ID/APN 494234057040

Status Active

Property Notes

Property Description

A 6,240 +/- sq. ft. Freestanding Commercial Building with great frontage on NE 4 Avenue. Corner location on 21,160 sq. ft. lot. Flexible building with 4 interconnected work areas. Potential reception, office, showroom, production, storage areas. 2 front doors and 1 rear bay with 10' H by 12' W Overhead door with rear alley access. B-2 Zoning. Ceiling heights vary. In a CRA and Enterprise Zone. Buyer to confirm allowed usage and existing parking and parking requirements with the City.

Location Description

Corner location just south of East Sunrise Blvd. Great frontage on NE 4 Avenue which is the main corridor from Downtown Fort Lauderdale to Downtown Wilton Manors and Downtown Oakland Park. Also great visibility to the Florida East Coast Rail line and proposed "All Aboard Florida" passenger line. 1,500 +/-new apartment units under construction within 1 1/2 miles as of Fall 2013.

Photos

















ESTIMATE # 1



RCC Associates, Inc.

255 Jim Moran Blvd.

Deerfield Beach, FL 33442

Phone: 954-429-3700

Fax: 954-429-9210

Budgetary Construction Proposal for Progresso Point

> 905-913 NE 4th Avenue Ft. Lauderdale, FL 33304

December 3, 2014

Intergra, Inc. Michael Rechter 241 East Prospect Road Ft. Lauderdale, FL 33334

We are hereby submitting our Budgetary Construction Proposal to furnish and install the following scopes of work for the construction of your project. The proposal is subject to the conditions stated below and attached sheets, made as part hereof by reference thereto.

General Labor		\$	6,600.00
Supervision		\$	34,300.00
Project Engineer		\$	4,900.00
Misc. Small Tools & Supplies		\$	1,500.00
Dumpster/Trash Haul		\$	6,600.00
Jobsite Office	Use Space	\$	1 10 104
Rental Equipment		\$	4,650.00
Temporary Utilities	by Owner	\$	-
Temporary Toilets		\$	750.00
Special Inspections/Testing	Allowance	\$	6,500.00
Cleaning		\$	6,000.00
Jobsite Communication		\$	690.00
Overnight Mail/Shipping		\$	560.00
Storage Trailer	Use Space	\$	
Temporary Site Fencing	•	\$	5,700.00
Temp Barricade		\$	2,250.00
Temp Protection (Finish Floors/Counters)	NIC	\$	
First Aid & Safety		\$ \$	380.00
Permit and Acquisition Fees	by Owner	\$	
Misc. Expenses (Ice/Water)		\$	990.00
Blueprints		\$	300.00
Surveys		\$	6,000.00
Insurance		\$	8,530.00
Warranty Expense	Included	\$	-
Payment & Performance Bond	NIC	\$	
Project Management		\$	20,000.00
Estimating, Coordinating, Accounting		\$	1,450.00
Close-Out	Included	\$	- 1
SWPP, Site Work & Earthwork		\$	31,800.00
Water, Fire, Sanitary, Storm Drainage		\$	59,800.00
Paving, Signage, Striping, Curbs, Etc.		\$	56,800.00
Landscaping & Irrigation		\$	17,000.00
Demolition		\$ \$ \$	13,500.00
Concrete		\$	19,000.00
Masonry		\$	8,000.00
Structural Steel		\$	30,300.00
Miscellaneous Metals & Railings		\$	16,000.00
Omimental Metals		\$ \$	36,800.00
Rough Carpentry		\$	25,900.00
Finish Carpentry & Trim (Exterior)		\$	30,200.00
Millwork	NIC	\$	

	•	40,000,00
		10,000.00
		2,100.00 600.00
	\$	
		6,200.00
		2,500.00
		28,000.00
		56,250.00
		37,100.00
		18,200.00
		2,600.00
	\$	4,500.00
	\$	11,900.00
	\$	13,500.00
	\$	3,000.00
by Owner	\$	
by Owner	\$	
NIC	\$	-
NIC	\$	
NIC	\$	the state of the
	\$	20,400.00
	\$	15,000.00
	\$	107,000.00
		48,500.00
NIC		
	\$	10,000.00
	\$	861,100.00
	\$	
	\$	
	\$	68,890.00
	\$	929,990.00
	by Owner NIC NIC NIC	by Owner \$ NIC \$ NIC \$ NIC \$ NIC \$ NIC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

Specifications

This estimate is based upon the following plans by :

Peter Synoyannis, AIA

Pages:

T-1, S- , S-1, S-2, S-4, S-4: Dated 01.15.14

A-1.1, A-1.2, A-1.3, A-2.2, A-3.1, A3.2, A-4., A-5.1, A-5.2, P-1: Dated 01.15.14

Miscellaneous Renderings: No Date

PL-1, A-2.1: Dated 03.10.14

Michael Fay - L-1 - Landscape Plan: Dated 10.12.14

Accurate Land Surveyors - Survey: Dated 03.18.14

XXI - FP - Existing Floor Plan: Dated 04.10.13 XXI - S-1 - Existing Structural Plan: Dated 04.10.13

Exclusions

- Changes by landlord, owner, and building department.
 Unforeseen, concealed, and hidden conditions.
- 3 Liquidated and actual damages.
- 4 Builders risk insurance and bonds.
- 5 Special Inspections/testing.
- 6 Subcontractor and/or building permits and Impact fees.
- 7 Architectural design/engineering fees.
- 8 Asbestos, containment, abatement, and testing.
- 9 Removal and/or replacement of unsuitable fill material.
- 10 Dewatering and/or subsurface consolidation.
- 11 Millwork.
- 12 Fireproofing.
- 13 Specialty equipment.
- 14 Furnishings.
- 15 Special construction.
- 16 Conveying equipment.
- 17 Signage (by Owner).
- 18 Low voltage systems including but not limited to SAT TV, CCTV, security, audio/visual, telephone, data, point of sale, etc.
- 19 Telephone service connection fee and utility charges.
 20 Fire alarm systems.

Allowances

1 Not Applicable.

Qualifications

- 1 This proposal is budgetary in nature and should be treated as such. Once plans, specifications, and a better understanding of the actual work required is established, a revised proposal will be provided for an actual cost estimate.
- 2 This proposal is based on the Owner to incur all costs associated with water and power consumption during all construction activities.
- 3 This proposal is based on any and all existing equipment or devices to remain as being operable. No provisions are included for remedial work or replacement of existing items designated to remain.
- 4 Includes full time on-site supervision for the duration of the construction project.
- 5 Includes use of space for storage of any and all Owner supplied contractor installed items. No off premises storage included.
- 6 All utilities (water, gas, electric, L/V, etc.) are figured to have connections points within five feet of the extenor of the tenant space.
- 7 All existing utility lines, pipes, conduits, systems, etc. are assumed to be in proper working condition. No provisions are included for remedial work to the existing sewer, water, fire, gas, electrical, low voltage, and other utilities. This is inclusive of any cleaning, scoping or repairs.
- 8 Includes one (1) new 1,250 gallon grease trap for the future restaurant space.
- 9 Includes new metal siding using an Alucobond or equal product.
- 10 Includes new composite wood and cladding at the new patio roof extension.
- 11 Includes new roof over the patio area and patching the existing roof at the parapet and new RTU's only. No other patch work is included.
- 12 Includes insulating the perimeter walls and interior restroom walls.
- 13 Includes waterproofing for the new restrooms only.
- 14 Includes all new interior and exterior doors with standard commercial grade hardware.
- 15 Includes all new impact resistant windows and doors.
- 16 Includes Nana Wall or equal folding doors at the five (5) openings indicated.
- 17 Includes re-stuccoing the entire building.
- 18 Includes framing and drywall for all perimeter walls and the new restroom walls.
- 19 Includes tile flooring and tile wainscot walls at the restrooms only.
- 20 Includes a new 2' x 2' standard white acoustical ceiling tile with 15/16 white grid throughout the entire building.
- 21 Includes painting the entire exterior and interior of the building. Painting is figure for two (2) colors on exterior and one (1) color on the interior.
- 22 Includes building standard toilet partitions and accessories for the restrooms.
- 23 Includes a basic layout fire sprinkler system for the entire space.
- 24 Includes plumbing work required for the restrooms only.
- 25 Includes three (3) separate HVAC systems based on the following: Warehouse 3 tons, Office 8 tons, Restaurant 18 tons of conditioned equipment with fiberglass rigid and flex ductwork and standard commercial grade diffusers, registers and grills.
- 26 Includes three (3) separate electrical systems based on the following: Warehouse and Office 200 amps, Restaurant 600 amps. All spaces include code compliant outlets at perimeter walls and 2' x 4' lay-in lights at one (1) per every 100 sf of space.

			Alt	ernates	
	1 Not Appli	cable			
N. C.			Terms a	nd Conditions	
	1 Price:	\$	929,990.00		
	Price is e	ffective for 30 day	vs. RCC will not be responsible for price	increase beyond	30 days.
	2 Terms:	To Be Determ	ined		
	3 Schedule		eeks from construction mobilization. Con- 7 to 10 days from receipt of building peri		
					Respectfully submitted,
Accepted by	/:			Officer:	Rick Rhodes, Executive Vice President
Date				Date:	

ESTINATE #2

Exhibit 3 CAM 15-0533 Page 12 of 26

AMA GREEN, INC.

GENERAL CONTRACTOR 937 15TH PLACE VERO BEACH, FL 32960 772-260-6972

General Labor		
Supervision		\$13,500
Project Engineer / Architecutural Fees		\$15,000
Misc. Small Tools & Supplies		
Dumpster/Trash Haul		\$6,000
Jobsite Office	Use Space	
Rental Equipment		\$4,650
Temporary Utilities	By Owner	
Temporary Toilets		\$750
Special Inspections/Testing	Allowance	\$4,000
Cleaning		\$3,000
Jobsite Communication		\$0
Overnight Mail/Shipping		\$0
Storage Trailer	Use Space	
Temporary Site Fencing		\$3,500
Temp Barricade		\$0
Temp Protections (Finish Floors/Counters)	NIC	
First Aid & Safety		\$0
Permit and Acquisition Fees	By Owner	
Misc. Expenses (Ice/Water)		\$0
Blueprints		\$300
Surveys		\$5,000
Insurance		\$3,530
Warranty Expense	Included	
Payment & Performance Bond	NIC	
Project Management		\$6,500
Estimating, Coordinating, Accounting		\$0
Close-Out	Included	
StormWaterPP, Site Work & Earthwork		\$31,800
Water, Fire, Sanitary, Storm Drainage		\$47,000
Paving, Signage, Striping, Curbs, Etc.		\$48,000
Landscaping & Irrigation		\$29,000
Demolition		\$13,500
Concrete		\$19,000
Masonry		\$8,000
Structural Steel		\$30,300
Miscellaneous Metals @ Railings		\$16,000
Omimental Metals		\$36,800
Rough Carpentry		\$25,900
Finish Carpentry & Trim (Exterior)		\$30,200
Milwork	NIC	,,
Roofing		\$27,950

Insulation		\$2,100
Waterproofing		\$600
Doors & Hardware		\$6,200
Oerhead Door		\$2,500
Windows & Storefront		\$28,000
Nana Wall		\$56,250
Exterior Stucco / EIFS		\$37,100
Framing & Drywall		\$18,200
Flooring	Allowance (\$4/SF)	\$25,200
Wall Finishes		\$4,500
Accoustical Ceilings		\$11,900
Painting - Exterior		\$13,500
Painting - Interior		\$5,800
Specialties		\$3,000
Equipment	By Owner	
Furnishings	By Owner	
Special Construciton	NIC	
Conveying Systems	NIC	
Fire Alarm	NIC	
Fire Sprinkler System		\$18,000
Plumbing		\$15,000
Mechanical		\$65,000
Electrical		\$35,000
L/V, A/V, Sound, SAT, Security, Etc.	Security Features	\$7,200
Signage (Pylon & Facade)	Allowance	\$17,500
Site Lighting	Allowance	\$10,000
Interior - Restaurant/Bar Related Infrastruct	cure	
Grease Trap	Allowance	\$12,000
Kitchen Hood - 10'	Allowance	\$10,000
Bar	Allowance	\$15,000
Site Lighting	Allowance	\$10,000
Construction Cost		\$858,730
Contingency		
State Sales or Use Tax		
Overhead & Fees	5%	\$42,937
Contract Total		\$901,667



LANDMARK BANK, N.A.

CORAL RIDGE BRANCH
2600 EAST COMMERCIAL BLVD.
FORT LAUDERDALE, FL 33308

ACCOUNT: DOCUMENTS:

PAGE: 1 120017066 12/31/2014

TELEPHONE: 954-771-5525

000646

RECHTER HOLDINGS INC 241 E PROSPECT ROAD FORT LAUDERDALE FL 33334

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			MENT 12/31/		59,111.17
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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 2/17/2015

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

certificate holder in lieu of such endorsem	맛이 없었다면 맛있다면 하는 것이 되었다.		nt on time continuate acce not o	omer righte to the
PRODUCER		CONTACT Jaclyn Star	mper	
Corporate Insurance Advisors		PHONE (A/C, No. Ext): (954) 315-	-5000 FAX (A/C, No):	(954) 315-5050
1401 E Broward Blvd		E-MAIL ADDRESS: JStamper@ci	iafl.net	
Suite 103		INSURER(S) AFFORDING COVERAGE	NAIC#
Ft. Lauderdale FL 3330	1	INSURER A : Colony In	surance Co.	39993
INSURED		INSURER B:		
Rechter Holdings, Inc.		INSURER C :		
c/o Integra, Inc.		INSURER D :		
251 E Prospect Road		INSURER E :		
Fort Lauderdale FL 3333		INSURER F:		
	ICATE NUMBER:14-15 Lia		REVISION NUMBER:	
THIS IS TO CERTIFY THAT THE POLICIES OF INDICATED. NOTWITHSTANDING ANY REQUI CERTIFICATE MAY BE ISSUED OR MAY PER EXCLUSIONS AND CONDITIONS OF SUCH POLICIES.	IREMENT, TERM OR CONDITION RTAIN, THE INSURANCE AFFOR LICIES. LIMITS SHOWN MAY HAV	N OF ANY CONTRACT OR C DED BY THE POLICIES DES 'E BEEN REDUCED BY PAID	OTHER DOCUMENT WITH RESPE SCRIBED HEREIN IS SUBJECT TO CLAIMS.	CT TO WHICH THIS
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			GENERAL AGGREGATE	\$ 2,000,000
GEN'L AGGREGATE LIMIT APPLIES PER:				\$ 1,000,000
X POLICY PRO-			COMBINED SINGLE LIMIT	\$
AUTOMOBILE LIABILITY			(Ea accident)	\$
ANY AUTO ALL OWNED SCHEDULED				\$ \$
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OFFICER/MEMBER EXCLUDED? N / A (Mandatory in NH)	A		E.L. DISEASE - EA EMPLOYEE S	
If yes, describe under DESCRIPTION OF OPERATIONS below			E.L. DISEASE - POLICY LIMIT	
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES	(Attach ACORD 101, Additional Remark	s Schedule, if more space is requir	red)	
CERTIFICATE HOLDER		CANCELLATION		
NFP/City of Ft. Lauderda 101 NE Third Avenue Ste	300			
Ft. Lauderdale, FL 3330			YN Mark R. S.	churests/

ACORD 25 (2010/05)

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	COMMENTS/REMA	RKS	
NFP/City of Ft. Lauderdale are	Additional Insured as	respects General	Liability.
OFREMARK		COPYRIGHT 200	00, AMS SERVICES INC.

Streetscape Program Application Form PLEASE SUBMIT FOUR COPIES OF THE APPLICATION PACKAGE

1. Address of project requ	Jesting CRA investment: 913 NE 4th AVENUE
	FT. LAUDERDALE, FL 33304
2. Name of Applicant:	RECHTER HOLDINGS, INC.
Address of Applicant: Phone: (954) 234 4655	241 EAST PROSPECT ROAD CAKLAND PARK, IFL 33334 Fax: (954) 707-0145
Email: MIKER C	INTEGRACORPS, COM
3. Does the applicant own	n project property? X YesNo
lease) of the applicant?	when will property be in control (own or long-term ity of the property (i.e. name on property title):
Recht	ER HOLDINGS, INC
4. What is the total estimate New	ed project investment? PARCEL 1 \$305.350 PARCEL 2 \$ 48,460 PARCEL 3 \$ 148,050 Current assessed value: capital investment dollars: #1,000,000 +
	stimated new assessment: 사 1. a - 취 1. 니M
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What is the percentage (estimated investment? 20% or more 10% to 19.9% Less than 10	•
None	CAHIBIT C

	지난 그는 다음 그리고 아이에 마다의 성실하였다면서 그리고 살아가면 그 아무실 마음이 들었다고 되고 하는데 아니는데 아니는데 그리고 나를 했다.
6. W	hen is it anticipated that construction will begin, assuming project receives nding assistance from this program?
	12 to 16 months
	16 to 24 months
	Longer
7. Inc	clude with this application:
	 Description of proposed development/improvement to the property Preliminary site plan, floor plans and renderings that enable staff to determine quality of design; parking must be included in the site plan and meet current code regulations Infrastructure improvements, if any, in either the public ROW or on private property Preliminary project schedule Tenant makeup Resume of developer indicating related development experience Business and Financial Information: *Business Plan *Pro forma *Mortgage on property *Lease agreements - N/A **Letter of Intent from lending institution N/A **Partnership and/or ownership information with equity positions
C P W	Streetscape Program benefits are ontingent on funding availability and CRA approval, and are not to be onstrued as an entitlement or right of a property owner or applicant. roperties in the CRA areas are not eligible for City/CRA funded programs then such funding conflicts with the goals expressed in the CRA Strategic inance Plan or Community Redevelopment Plan.

Signature of Applicant

5

Rechter Holdings, Inc.

241 East Prospect Road Ft. Lauderdale, FL 33334 PH 954-727-0054/FAX 954-727-0145

PROGRESSO - CROSSROADS 913 NE 4TH AVENUE, FT. LAUDERDALE

Request for CRA Streetscape Contribution

March 9, 2015

Owner/Developer:

Rechter Holdings, Inc. ("Rechter")

Project Name:

Progresso Pointe - Crossroads

Contact:

Michael Rechter

Development:

+/- 6,000 SF Retail/Restaurant/Office/Gallery

Request:

Funding request for Streetscape Improvement in the amount of \$91,267.00 (50%

of \$182,535.00)

- 1. Developer information. Rechter Holdings, Inc. is a Florida real estate company, led by Dr. Michael R. Rechter, CEO of Integra Corporations. Established in 1998, Integra has grown from modest health care roots and currently consists of five divisions - Health Care, Real Estate, Entertainment, Retail and Publishing. Integra Real Estate owns and operates approximately 1,000,000 SF of commercial retail property and provides development, investment, brokerage and property management services throughout Florida in both retail and multi-family residential markets. Integra Entertainment owns and operates Vero Bowl/Stuart Bowl, Game Zones, and Stix Billiard Clubs in South Florida. Integra Entertainment specializes in providing upscale, state of the art centers combining modern style with a local flavor and are "best in class" type facilities.
- Description of proposed development. Rechter is redeveloping Progresso – Crossroads, an existing, dilapidated, 6,000 SF building and 1/2 acre site, located on the highly visible "bend" at Progresso Drive/NE 4th Avenue, an area undergoing redevelopment near Downtown Ft. Lauderdale. The Project consists of a complete renovation including, but, not limited to: change of use to include restaurant/bar and retail/office/gallery, full façade reconstruction and elevation, raised parapet, new storefront glass system all around the building, new signage, site paving and landscaping, irrigation, site lighting, complete new interiors, HVAC, etc.

Financial Information.

Investment and Estimated Assessment. The property sat mostly vacant for a number of years until this past spring, when Rechter purchased the empty/vacant property and began the redevelopment and change of use process. The assessment value is based on the existing conditions, pre-renovation. With the redevelopment of this project, the assessment will significantly increase, thereby increasing the revenue generated to the CRA. Below is a breakdown and the estimated assessment:

Current Assessed Value:

\$ 501,860 (2014)

New Capital Invested Dollars:

\$1,000.000+

Total Estimated New Assessment:

\$1,200,000 - \$1,400,000

Mortgage information. the amount of \$450,000. Rechter obtained a construction loan from Landmark Bank in

c. Requested contribution. Rechter is requesting 40% contribution toward the cost of the streetscape improvements as follows:

Total cost of Streetscape = \$182,535.00 50% CRA Contribution = \$91,267.00

4. <u>Description of improvements included in streetscape</u>. The project fronts 3 streets (NE 4th Avenue, Progresso Drive, NE 9th Street). The development plan proposes several improvements that will improve functionality, aesthetics and overall pedestrian experience in this area. Among the improvements are the following:

Installation of new pavement curbing around the site, drainage structures, pavers, landscaping and related irrigation, lighting, new sidewalks, bicycle racks and other related street improvements.

5. Project construction schedule. Below is the construction schedule. The administrative approval process has been underway since December 2014 and has received tentative approval for all aspects, including parking, for the proposed change of use. Currently, we expect to be able to submit for building permits by April 30, 2015 and expect construction to commence on or about June 1, 2015 with completion by September 2015.

AMA GREEN, INC.

GENERAL CONTRACTOR 937 15TH PLACE VERO BEACH, FL 32960 772-260-6972

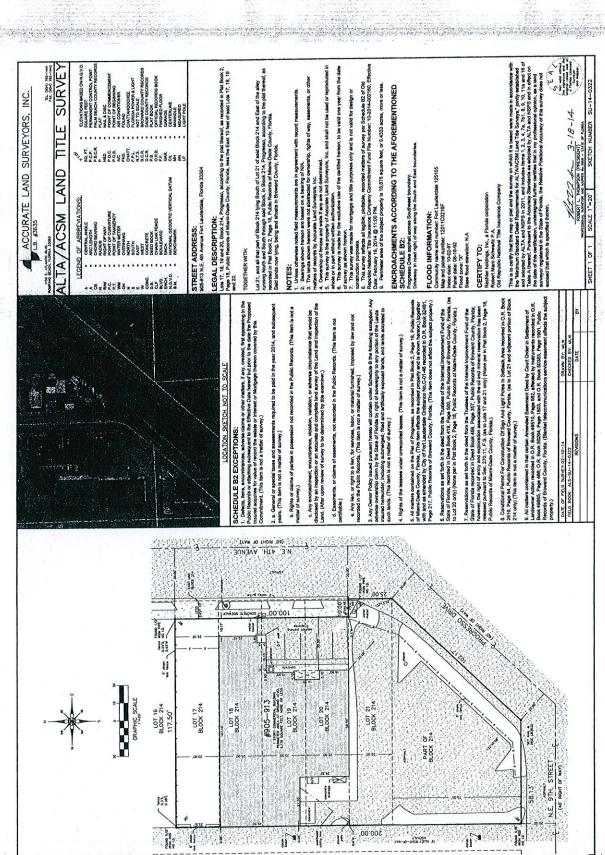
OFF SITE STREETSCAPE RIGHT OF WAY IMPROVEMENTS

Eligible expenses include comprehensive street improvements in the public Right of Ways, adjacent to the project including pavement curbing, drainage structures, sidewalks, crosswalks, on street parking, decorative pedestrian street lighting, street furniture, bus shelters, bicylce lanes and racks, signalization and signage, landscaping and related irrigation and other related street improvements and permits as may be approved by the CRA board for the project.

General Labor		
Supervision		\$3,300
Project Engineer/Architect		\$5,500
Misc. Small Tools & Supplies		\$1,000
Dumpster/Trash Haul		\$3,500
Jobsite Office	Use Space	
Rental Equipment		\$2,450
Temporary Utilities	By Owner	
Temporary Toilets		\$750
Special Inspections/Testing	Allowance	\$2,500
Cleaning		\$0
Jobsite Communication		\$0
Overnight Mail/Shipping		\$0
Storage Trailer	Use Space	
Temporary Site Fencing/Traffic Management		\$2,700
Temp Barricade		\$0
Temp Protections (Finish Floors/Counters)	NIC	
First Aid & Safety		\$0
Permit and Acquisition Fees	By Owner	\$1,000
Misc. Expenses (Ice/Water)		\$0
Blueprints		\$300
Surveys		\$2,800
Insurance		\$3,530
Warranty Expense	Included	
Payment & Performance Bond	NIC	
Project Management		\$6,500
Estimating, Coordinating, Accounting		\$0
Close-Out	Included	
StormWaterPP, Site Work & Earthwork		\$21,800
Water, Fire, Sanitary, Storm Drainage		\$29,800
Paving, Signage, Striping, Curbs, Etc.		\$36,800
Landscaping & Irrigation		\$12,700
Demolition		\$7,500
Concrete		\$13,609
Masonry		\$0
Structural Steel		\$0

Exhibit 3 CAM 15-0533 Page 21 of 26

Miscellaneous Metals @ Railings		\$0
Omimental Metals		\$0
Rough Carpentry		\$0
Finish Carpentry & Trim (Exterior)		\$0
Milwork	NIC	
Roofing		\$0
Insulation		\$0
Waterproofing		\$0
Doors & Hardware	e = 0 = 2 = 0	\$0
Oerhead Door		\$0
Windows & Storefront		\$0
Nana Wall	8 8	\$0
Exterior Stucco / EIFS		\$0
Framing & Drywall		\$0
Flooring		\$0
Wall Finishes		\$0
Accoustical Ceilings		\$0
Painting		\$0
Specialties		\$0
Equipment	By Owner	
Furnishings	By Owner	
Special Construciton (Bike Racks, Tree	Grates)	\$3,800
Conveying Systems	NIC	
Fire Alarm	NIC	
Fire Sprinkler System		\$0
Plumbing		\$2,500
Mechanical		\$0
Electrical / Lighting		\$4,675
L/V, A/V, Sound, SAT, Security, Etc.	NIC	
Signage (Pylon)		\$0
Site Lighting		\$0
Construction Cost		\$169,014
Contingency		
State Sales or Use Tax		
Overhead & Fees		\$13,521
TOTAL OFFSITE CONSTRUCTION COST		\$182,535



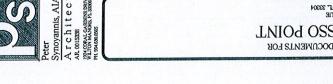
FORT LAUDERDALE, FL. 33304













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	PROPOSED BUILDING LOCATION

ARCHITECTURAL DRAWINGS PERCANTILE . 200 TOTAL PEOPLE RESTAURANT SPACE TOTAL OCCUPANCY MAREHOUSE . 3 MAREHOUSE CROSS - DOT 6.F. MAREHOUSE OCCUPANCY DOT/SGO - MAL BINDS - 20 OFFICE SPACE RETAIL GROSS . 1956 S.F. WAREHOUSE

APPLICABLE CODES JOSPILOS BULDNS CODE LATEN ADOPTED EDITION - NATIONAL ELECTRIC CODE
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EXIT ACCEDS TRAVEL DISTANCE PER TABLE 1016.) - GROUP B - NON SPRINCLEREC

CODE - TABULATION

SHEET INDEX

MEANS OF EGRESS

TOTAL SQUARE FOOTAGE

TYPE OF CONSTRUCTION FIRE PREVENTION
TOTAL ID FROCTORIE 60)
EXTRINOR WALLO - O HR
CRILIANOSOS - O HR

CONTROL OR DATUM POINT EXTERIOR OPENING TYPE DOOR HAR ANTERS NTERIOR ELEVATION(S)

ENABLES DE DE LEVATION DE LEVATION NEGRE LEV NTERIOR DOOR TYPE STEP UP STEP DOWN ELEY. O'-O'

ROOM IDENTIFICATION ROOM NATE CREATER MEGATION REVISION REFERENCE MATERIA MANION CONNERS. TO DESAG SECTION OF THE BLOOK PRINCE, TOP OF PLATE, TOP OF TEU ROOM NAME

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\$\$4\$414-4 EFESF5500 49ge Age Ageggggg Begategerugg 49gaggar Zarargazga ganag galak ggadka gar gggradg

THE COMPACTOR SHALL COORDINATE ALL OF THE WORK ALL TRADES. GENERAL NOTES

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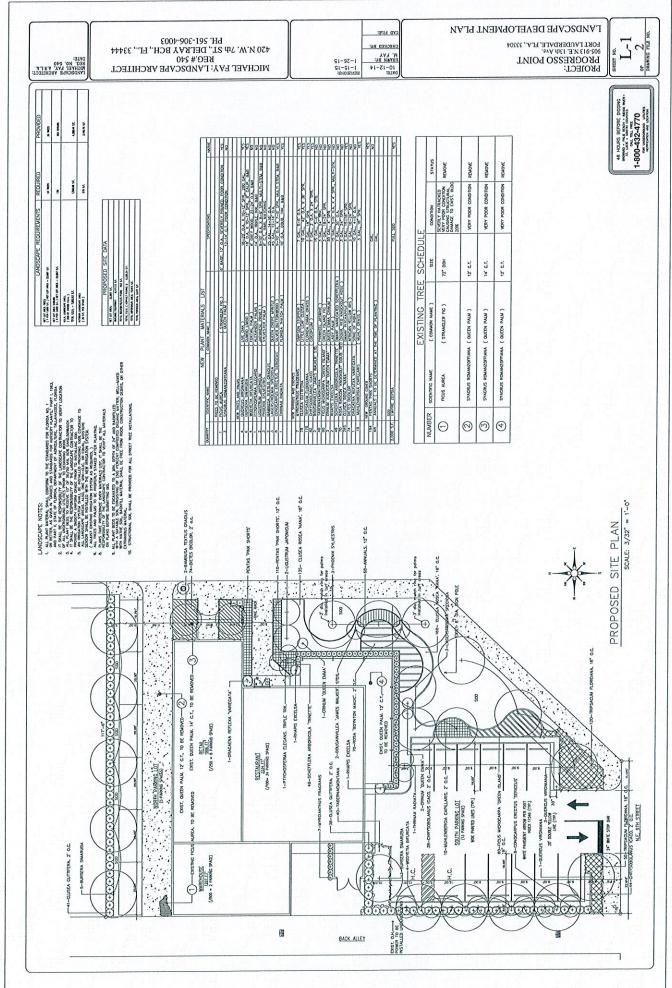
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CONSTRUCTION DOCUMENTS FOR: PROGRESSO

905-913 NE 4TH AVENUE FORT LAUDERDALE, FL.

ABBREVIATIONS

SYMBOLS

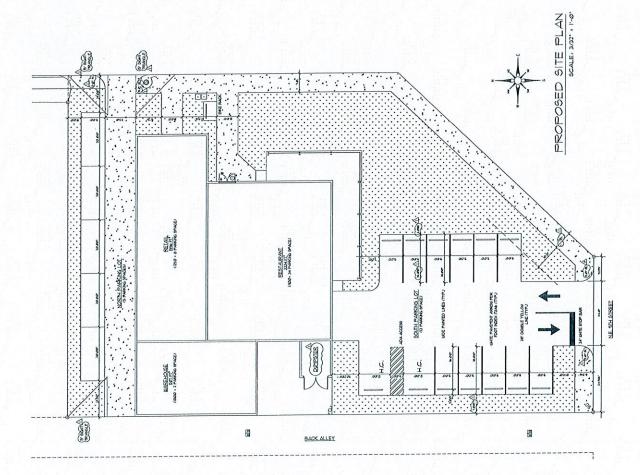


FORT LAUDERDALE, FL. 33304









Section 2.	BLUE			
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