



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING**

#15-0471

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: April 7, 2015

TITLE: The Culinary Institute Joint Venture Proposal for the Use of the Bryan
Homes

The City is in receipt of the attached proposal from the Culinary Institute Joint Venture (CIJV) for the use of the Bryan Homes as a restaurant/culinary school and events destination. CIJV is a joint venture of Broward College, The Restaurant People and Barton G.

The proposal is summarized as follows:

- CIJV would operate a culinary and hospitality institute, a fully functioning public restaurant and a venue for special events.
- Estimated renovations are \$3.5 million to \$4 million. CIJV would invest \$1.5 million and City would contribute \$2 million.
- City would lease property for \$1/year for 20 years with three (3) 10-year renewals.
- CIJV would have rights to use the docks in front of the property, the Gazebo and the lands surrounding the roundabout on Nugent Avenue.
- City would be responsible for the maintenance of exterior of the property, the roof, HVAC, plumbing outside of meters, property insurance and exterior landscaping and irrigation.
- CIJV would be responsible for all interior maintenance, casualty insurance, operating costs and utilities.
- City would remove Shippey House and allow full access of the underlying lot for parking.

Staff is seeking input from the Commission regarding the merits of this proposal

Attachments:

Exhibit 1 –CIJV Proposal dated February 16, 2015

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