

CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Lee R. Feldman, ICMA-CM, City Manager
DATE:	March 17, 2015
TITLE:	Neighborhood Housing and Economic Analysis Inter-Local Agreement

Recommendation

It is recommended that the City Commission approve an inter-local agreement between the City and The Metropolitan Center Florida International University (FIU) to complete a Neighborhood Housing and Economic Analysis for the City of Fort Lauderdale.

The cost of the analysis will not exceed \$65,500.00. FIU will provide an initial report which contains the required information (Population Characteristics, Economic Characteristics and Housing Supply and Demand) for the areas outlined in Exhibit 2 within 30 days. The final phase is an analysis by City neighborhood association, which will be completed within 150 days.

Background

This analysis (Exhibit 1) is designed to provide housing supply and demand information at the neighborhood level for the City. Additionally, this analysis will help determine what housing provisions are necessary in order to meet the current and future needs. The analysis categories for the City are as follows:

- Population Characteristics
- Economic Characteristics
- Housing Supply and Demand
- Housing Diversity
- Housing Areas of Analysis

There are a number of benefits to conducting the Housing and Economic Analysis. First of all, there is a statement in the current version of the City's Comprehensive Plan that suggests that an affordable housing study is recommended. Furthermore, staff believes that the information obtained by this type of analysis will support a general Affordable Housing Policy for the entire City.

Secondly, the work product from FIU will be beneficial in addressing the City of Fort Lauderdale's Land Use Plan Amendment that is currently before the Broward County Planning Council. The information contained in the report will provide detailed, up to date information on the affordable housing market within Fort Lauderdale, with a particular emphasis on the affordability as determined by looking at the H + T Affordability Index, which measures housing affordability based on location.

Resource Impact

There is a fiscal impact associated with this action in the amount of \$65,500. Staff recommends a transfer of funding from the Affordable Housing Trust Account into the operating budget. This item is contingent upon the approval of the consolidated budget amendment, which will be presented at the April 7, 2015 City Commission Meeting (CAM 15-0333).

Funds available as of March 3, 2015							
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT		
001-		Services-					
DSD020101-	Housing Grant	Materials/Other					
3199	Operations	Professional Services	\$1,694.00	\$1,636.00	\$65,500.00		
			TOTAL AMOUNT \rightarrow \$65.5				

Strategic Connections

This item corresponds to the *Press Play Fort Lauderdale Strategic Plan 2018* initiative included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing Neighborhood Enhancement:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the Fast Forward Fort Lauderdale Vision Plan 2035: We are Community.

Attachments

- Exhibit 1 Scope of Work
- Exhibit 2 Initial Analysis Area
- Exhibit 3 Neighborhood Association Map
- Exhibit 4 Inter-Local Agreement

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