Oasis Proposal to City of Ft Lauderdale

Outstanding Balance due City = \$130,168.25 which includes rent thru February, 2015 and The balance of 2012, 2013 and 2014 taxes.

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Present rent = $47,762.16/year + 6\% sales tax ($2,865.73) = $50,627.89
Monthly = $3,980.17 + 6\% sales tax ($238.81) = $4,218.98
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Proposed rent = $100,000/year + 6\% sales tax ($6,000) = $106,000
Monthly = $8,333.33 + 6\% sales tax ($500) = $8,833.33
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Outstanding Balance Payment Schedule

2/15/15	\$25,000
3/15/15	\$25,000
4/15/15	\$25,000
5/15/15	\$25,000
6/15/15	\$10,000
7/15/15	\$10,000
8/15/15	\$10,168.25

Current rent of \$4,218.98 (including tax) starts on 3/1/15 and increases to \$8,833.33 (including tax) When new lease is signed

During 2015, a one year lease will be entered into, and at its conclusion, assuming Oasis is in good standing, a long-term lease will be negotiated.