
RESOLUTION NO. 25-41

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING ALBERT DEL CASTILLO OF GREENBERG TRAURIG, P.A., AS SPECIAL BOND COUNSEL, AND STEVE BULLOCK OF STEVE E. BULLOCK, P.A., AS SPECIAL DISCLOSURE COUNSEL, TO THE CITY OF FORT LAUDERDALE, FLORIDA, IN CONNECTION WITH THE ISSUANCE OF SPECIAL OBLIGATION REVENUE AND REVENUE REFUNDING BONDS, SERIES 2025, FOR FUNDING IMPROVEMENTS TO SIDEWALKS, ROADWAYS, BRIDGES, AND SEAWALLS, AND REFUNDING THE LINE OF CREDIT FOR THE POLICE AND PUBLIC SAFETY PROJECT, PRESCRIBING THE COMPENSATION TO BE PAID TO SUCH SPECIAL COUNSEL, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 4.10 of the Charter of the City of Fort Lauderdale, Florida, provides, in part, that "[t]he city commission may, by resolution, authorize one (1) or more special counsel to be retained for the purpose of performing such legal duties as may be prescribed by said resolution. Each such resolution shall further prescribe the compensation to be paid the special counsel."; and

WHEREAS, the City of Fort Lauderdale is contemplating issuing Special Obligation Revenue and Revenue Refunding Bonds, Series 2025, for funding improvements to sidewalks, roadways, bridges, and seawalls, and refunding the Police and Public Safety Project Line of Credit, (collectively, "Series 2025 Bonds"), in an amount not to exceed \$106,500,000, and finds it necessary and advisable to obtain the services of special bond counsel and special disclosure counsel; and

WHEREAS, the City Commission desires to appoint Albert del Castillo, of Greenberg Traurig, P.A., as special bond counsel to the City of Fort Lauderdale in connection with the issuance of the Series 2025 Bonds, subject to certain terms and conditions; and

WHEREAS, the City Commission desires to appoint Steve Bullock, of Steve E. Bullock, P.A., as special disclosure counsel to the City of Fort Lauderdale in connection with the issuance of the Series 2025 Bonds, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That Albert del Castillo, of Greenberg Traurig, P.A., is hereby appointed as special bond counsel to the City of Fort Lauderdale in connection with the issuance of the Series 2025 Bonds.

SECTION 2. That Steve Bullock, of Steve E. Bullock, P.A., is hereby appointed as special disclosure counsel to the City of Fort Lauderdale in connection with the issuance of the Series 2025 Bonds.

SECTION 3. That if the bonds are sold, Albert del Castillo, of Greenberg Traurig, P.A., shall be paid a fee of \$1.10 per \$1,000 of bonds issued, with a minimum fee of \$25,000, plus expenses in an amount not to exceed \$2,500 for services as bond counsel.

SECTION 4. That if the bonds are sold, Steve Bullock, of Steve E. Bullock, P.A., shall be paid a fee of \$0.88 per \$1,000 of bonds issued, with a minimum fee of \$20,000, plus expenses in an amount not to exceed \$2,500 for services as disclosure counsel.

SECTION 5. That the City Attorney shall serve as liaison with special bond counsel and special disclosure counsel.

SECTION 6. That such special bond counsel and special disclosure counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 7. That the City Attorney is authorized to execute such agreements as are necessary with the special bond counsel and special disclosure counsel law firms.

SECTION 8. That this Resolution shall take effect immediately upon its adoption.


ADOPTED this 18th day of March, 2025.



Mayor

DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN

Dean J. Trantalis Yea

John C. Herbst Absent

APPROVED AS TO FORM
AND CORRECTNESS:

Steven Glassman Yea

Pamela Beasley-Pittman Yea



Interim City Attorney
D'WAYNE M. SPENCE

Ben Sorensen Yea