

RESOLUTION NO. 25-02

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, WAIVING THE FORMAL BID REQUIREMENTS OF SECTION 2-181 OF THE CITY'S CODE OF ORDINANCES; APPROVING AN AWARD OF \$700,000 TO WRIGHT DYNASTY, LLC UNDER THE SHIP LOCAL HOUSING ASSISTANCE PLAN; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fort Lauderdale, Florida ("City Commission") adopted Ordinance No. C-93-20 on February 18, 1993, which created a Local Housing Assistance Trust Fund, established a Local Housing Partnership, and established a Local Housing Assistance Program to participate in the State Housing Initiatives Partnership Program ("SHIP"), which said Program provides funds for affordable housing programs; and

WHEREAS, the Local Housing Assistance Plan ("LHAP") is a three-year plan that provides guidelines as to how SHIP funds should be allocated to preserve and create affordable housing; and

WHEREAS, subject to the requirements of Section 2-181 of the City's Code of Ordinances, the City could issue a Request for Qualifications or Request for Proposals to fund eligible affordable rental project; and

WHEREAS, under Section 2-176 (e)(17) of the City's Code of Ordinances, the City may waive the formal bid requirements of Section 2-181; and

WHEREAS, Wright Dynasty, LLC submitted an unsolicited request for new construction of an affordable housing rental projects; and

WHEREAS, the project and scope of work meets the eligibility requirements of SHIP's rules and regulations and the City's LHAP and serves to create and provide safe, decent and affordable housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the foregoing recitals are true and correct and incorporated herein by reference.

SECTION 2. That the City Commission hereby waives the formal bid requirements under Section 2-181 of the City's Code of Ordinances for the Rental Development Strategy under the

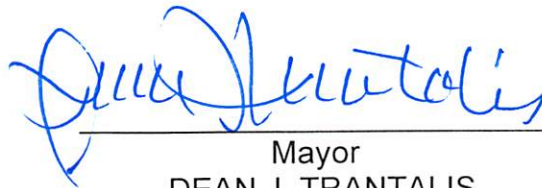
LHAP pursuant to its authority under Section 2-176 (e)(17) of the City's Code of Ordinances.

SECTION 3. That the City Commission hereby approves an award of \$700,000 to Wright Dynasty, LLC in accordance with the terms and conditions of the Rental Rehabilitation Loan Agreement, in substantially the form attached to CAM No. 24-1007.

SECTION 4. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City Officials.


SECTION 5. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this 7th day of January, 2025.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN


Dean J. Trantalis Yea

John C. Herbst Yea

APPROVED AS TO FORM
AND CORRECTNESS:

Steven Glassman Yea

Pamela Beasley-Pittman Yea



Interim City Attorney
D'WAYNE M. SPENCE

Ben Sorensen Yea