



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#24-0762

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: October 1, 2024

TITLE: First Reading - Ordinance Amending Section 5 of Ordinance No. C-04-05 of the City of Fort Lauderdale Allowing Affiliated Agency Employees Who Were in the Employ of the Affiliated Agency as of January 21, 2004, to Purchase Prior Service Credit in the General Employees' Retirement System - (**Commission Districts 1, 2, 3 and 4**)

Recommendation

Staff recommends the City Commission adopt an ordinance amending Section 5 of Ordinance C-04-05 to extend the opportunity to employees of Affiliated Agencies, who were in the employ of an Affiliated Agency as of January 21, 2004, to purchase General Employees' Retirement System prior service credit.

Background

On July 15, 2003, the City Commission adopted Ordinance C-03-27 (Exhibit 1) amending the Code of Ordinance allowing employees of affiliated agencies the option to participate in the General Employees Retirement System (GERS). However, the agency employees were not given the ability to purchase prior service with the affiliated agency. Prior to July 15, 2023, affiliated agency employees received a contribution to a deferred compensation (DC) plan and if the employee opted to join the GERS plan the contributions to the DC plan stopped.

On January 21, 2004, the City Commission adopted Ordinance C-04-05 (Exhibit 2) to establish procedures for acquiring General Employees' Retirement System prior service credit for certain nonclassified employees in the City's employ. However, Ordinance C-04-05 did not encompass employees of affiliated agencies. The ordinance change is intended to cure this by affording affiliated agency employees the ability to purchase service credit for all periods of continuous service with the affiliated agency.

A cost study (Exhibit 3) was conducted by Gabriel, Roeder, Smith & Company (GRS) for additional service credit for one active member. The analysis was prepared for GERS, which estimated the employee cost and employer cost of additional service credit for an affiliated agency employee.

With the passing of this ordinance, the affiliated agency employee will have the ability to purchase up to ten (10) years of prior service credit. Staff recommends that the City Commission adopt this ordinance to allow the affiliated agency employee to purchase prior service credit.

Resource Impact

There will be a fiscal impact to the City in the estimated amount of \$28,199.

<i>Funds available as of October 1, 2024</i>					
ACCOUNT NUMBER	PROJECT NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-9030-519-20-2204	Other Gen Govt – Human Resources	Fringe Benefits/Pension-General Emp	\$2,460,078	\$2,460,078	\$28,199
TOTAL AMOUNT ►					\$28,199

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United

This item supports the *Advance Fort Lauderdale 2040* Comprehensive Plan specifically advancing:

- The Internal Support Focus Area
- The Implementation Element
- Goal 1: The Fort Lauderdale Comprehensive Plan shall accomplish the City’s Fast Forward Fort Lauderdale Vision 2035 Plan regarding the City’s future growth and the six Cylinders of Excellence and shall be the City’s primary policy document to guide all of its activities and development.

Attachments

- Exhibit 1 – Ordinance C-03-27
- Exhibit 2 – Ordinance C-04-05
- Exhibit 3 – GERS Cost Study
- Exhibit 4 – Business Impact Estimate
- Exhibit 5 – Ordinance

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