



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING

#24-0432

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: May 7, 2024

TITLE: Northwest Progresso Flagler Heights CRA – Financial Impact of Sunsetting
- **(Commission Districts 1, 2, 3 and 4)**

At the request of the City Commission, staff will be presenting information regarding the upcoming sunsetting of the Northwest Progresso Flagler Heights Community Redevelopment Area (CRA).

In November 1995, the Fort Lauderdale City Commission adopted Resolution 95-170, creating the Northwest-Progresso-Flagler Heights Community Redevelopment Area (CRA). The Plan was adopted in 1995 and was last amended in 2016. The objectives of the plan are “To formulate a workable Redevelopment Program consistent with the sound needs of the community as set forth in the Five-Year Strategic Plan. And to afford maximum feasible opportunities for private participation in undertaking the preservation, rehabilitation and redevelopment of the CRA”. The CRA was established for thirty (30) years and is set to sunset in November 2025.

The CRA is approximately 1400 acres and is located between Sunrise Boulevard to the north, Broward Boulevard to the south, and Federal Highway to the east. A portion lying south of NE 4th Street and east of Andrews Avenue between Broward Boulevard and Federal Highway is not located within the boundaries.

Invest Fort Lauderdale, Inc. was incorporated in 2021 by the CRA as a 501(c)(3) (pending) nonprofit, community economic development corporation to proactively address the health and wellness, education, housing, jobs and economic development, and safety of the Northwest Sistrunk community of Fort Lauderdale, Florida. The CRA fostered the creation of Invest Fort Lauderdale, Inc. since the potential sunsetting of the CRA in 2025 will result in the need for an organizational entity to continue redevelopment activities.

The attached presentation will facilitate a discussion of the financial impact of extending the CRA.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 – Northwest Progresso CRA – Financial Impact of Sunsetting Presentation

Exhibit 2 – Redevelopment Projects in Northwest CRA

Exhibit 3 – Invest Fort Lauderdale, Inc.

Exhibit 4 – Northwest CRA - In Progress Incentives

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