

RESOLUTION NO. 23-120

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, PROVIDING ADDITIONAL COMPENSATION FOR THE MAYOR AND CITY COMMISSIONERS OF THE CITY COMMISSIONS FOLLOWING THE NOVEMBER 5, 2024, ELECTION, WHO ARE NOT ELIGIBLE FOR RENEWED MEMBERSHIP IN THE FLORIDA RETIREMENT SYSTEM OR WHO ARE ELIGIBLE AND HAVE ELECTED TO WITHDRAW FROM MEMBERSHIP IN THE FLORIDA RETIREMENT SYSTEM DURING THE OPT-OUT PERIOD, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 4.02 of the Charter of the City of Fort Lauderdale, Florida, ("Charter"), provides in part,

The city commission of the City of Fort Lauderdale shall by resolution fix the compensation of commissioners, but any resolution increasing or reducing the compensation of commissioners shall not be adopted subsequent to July 31 of the year immediately preceding the year of the election and shall not be effective until the seating of the next commission following the next election.;

and

WHEREAS, Section 3.02 of the Charter provides, in part, that "[t]he mayor and the four (4) city commissioners are sometimes referred to herein as commissioners or the city commission."; and

WHEREAS, the next election is scheduled for November 5, 2024; and

WHEREAS, by Resolution No. 19-117, dated June 18, 2019, the City Commission fixed the compensation and benefits for the Mayor and City Commissioners of the City Commission following the November 3, 2020, election;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

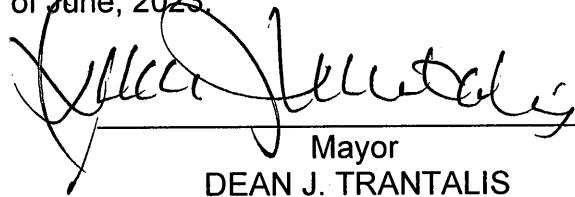
SECTION 1. That, effective upon the seating of the next City Commission following the November 5, 2024, election, in addition to the compensation and benefits provided for in Resolution No. 19-117, any City Commissioner, including the Mayor, who is not eligible for renewed membership in the Florida Retirement System ("FRS") or who is eligible and has elected to withdraw from membership in FRS during the opt-out period, may elect to receive from the City

of Fort Lauderdale via a defined contribution "401(a)" plan, to the extent allowed by applicable law, and subject to and conditioned on the City entering into a new Governmental Money Purchase Plan & Trust Adoption Agreement or equivalent, with a one hundred percent one-year vesting schedule and a normal retirement age of fifty-five, an amount equal to the difference between the City's required contribution to the FRS for eligible and ineligible elected officers.

SECTION 2. That the compensation and benefits provided for in Resolution No. 19-117 and in this Resolution shall remain in effect as to City Commissions following the November 5, 2024, and subsequent elections, until further action by the City Commission in accordance with the Charter.


SECTION 3. That, except as otherwise provided in Section 1, this Resolution shall become effective immediately upon its adoption.

ADOPTED this 20th day of June, 2023.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN

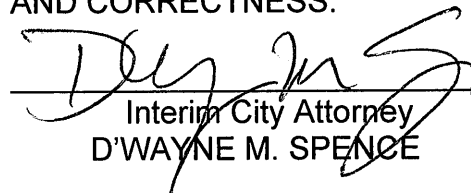
Dean J. Trantalis Yea

John C. Herbst Yea

APPROVED AS TO FORM
AND CORRECTNESS:

Steven Glassman Yea

Pamela Beasley-Pittman Yea



Interim City Attorney
D'WAYNE M. SPENCE

Warren Sturman Yea