



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#23-0383

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Greg Chavarria, CRA Executive Director

DATE: June 6, 2023

TITLE: Resolution Authorizing Budget Amendment – Reappropriate \$3,247,127.98 for CRA Incentive Programs and Community Investment Plan Accounts – **(Commission Districts 2 and 3)**

Recommendation

Staff recommends the Community Redevelopment Agency (CRA) Board of Commissioners approve a transfer of \$3,247,127.98 to the Northwest-Progresso-Flagler Heights (NPF) CRA Incentive Program and Community Investment Plan (CIP) Project account.

Background

On September 8, 2015, the Fort Lauderdale CRA adopted its operating budget and community investment allocations, which included the allocation of \$250,000 to fund the construction of off-street parking improvements. On November 21, 2017, an additional \$2,778,502 was approved to complete the improvements of three CRA-owned properties along Sistrunk Boulevard.

On June 19, 2018, the City Commission approved a resolution to execute an agreement with Florida Power and Light Company (FPL) to prepare a cost estimate and design for the relocation of major transmission lines. On November 16, 2021, the CRA Board approved \$2,197,705.00 to fund the relocation request with a developer contribution of \$207,835.98 for any cost overruns associated with the Utility line relocation, for a net amount of \$1,989,869.02.

The Off-street parking project is complete, and the remaining funds are no longer needed to fulfill the project requirements. An advance deposit of \$2,054,625 was disbursed to FPL on September 12, 2022, for the Sistrunk Phase II Underground Utilities project. The CRA does not anticipate any further obligations during the in-progress project status.

Staff recommends a reappropriation of the remaining funds in both the Off-street parking and Sistrunk Phase II Underground Utilities projects. Reappropriated funds will cover an increase in CRA incentive requests and funding shortages in the NPF Streetscape Improvement Project in fiscal year 2023.

Consistency with the NPF CRA Community Redevelopment Plan

The Redevelopment Program seeks to preserve and expand affordable housing, commercial development, and job opportunities. The NPF CRA Community Redevelopment Plan is designed in part to stimulate private development of areas. The Project is consistent with NPF CRA Plan which provides for direct physical improvements to enhance the overall environment, improve the quality of life, promote public private partnerships, and investment in the area. In addition, per the Future Land Use Plan and CRA Plan, redevelopment and housing opportunities for low, very low, and moderate income household within the Northwest CRA should be encouraged.

Resource Impact

Funds for this transfer in the amount of \$3,247,127.98 are available in the accounts listed below.

Source:

Funds available as of May 8, 2023					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-347-9100-519-369-900-P12096	Sistrunk Phase II Underground Utilities	Miscellaneous Revenue	N/A	\$207,836	\$207,835.98
TOTAL AMOUNT ►					\$207,835.98

ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-347-9100-541-60-6599-P12166	Off-Street Parking	Capital Outlay/Construction	\$2,528,502	\$1,914,988	\$1,914,988.00
20-347-9100-519-60-6599-P12096	Sistrunk Phase II Underground Utilities	Capital Outlay/Construction	\$3,322,009	\$1,124,304	\$1,124,304.00
TOTAL AMOUNT ►					\$3,039,292.00

Use:

Funds available as of May 8, 2023					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-119-1531-552-40-4203-CRA092304	Development Incentive Improvement Program FY 23	Other Operating Expense/Redevelopment Projects	\$14,921,184	\$5,671,184	\$2,007,835.98
20-119-1531-552-40-4203-CRA092302	Property & Business Improvement Program FY 23	Other Operating Expense/Redevelopment Projects	\$1,182,365	\$212,520	\$1,000,000.00
20-119-1531-552-40-4203-CRA092301	Commercial Façade Improvement Program FY 23	Other Operating Expense/Redevelopment Projects	\$244,973	\$92,735	\$119,646.00
20-347-9100-541--60-6599-P12507	NPF Streetscape Improvement Project	Capital Outlay/Construction	\$500,000	\$8,061	\$119,646.00
TOTAL AMOUNT ►					\$3,247,127.98

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Business Development Focus Area
- Goal 5: Build an attractive and proactive business climate to attract emerging industries
- Objective: Nurture and support local businesses

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Community and We Are Prosperous

Related CAM

#23-0215

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