



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

- TO: Honorable Mayor & Members of the Fort Lauderdale City Commission
- **FROM**: Greg Chavarria, City Manager
- **DATE**: April 18, 2023
- TITLE: Motion Approving a Sovereignty Submerged Land Lease Renewal/Board of Trustees of the Internal Improvement Trust Fund of the State of Florida / BOT FILE NO. 060218246 – Las Olas Bight Mooring Field -(Commission District 2)

Recommendation

Staff recommends the City Commission approve a Motion authorizing the Proper City Officials to execute the renewal of the Sovereign Submerged Land Lease at the Las Olas Bight Mooring Field with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida. The Term of the new lease runs from January 1, 2023 through January 1, 2033.

Background

The Las Olas Bight Mooring Field sits atop Submerged Sovereign Lands owned by the State of Florida and leased to the City under the Board of Trustees of the Internal Improvement Trust Fund. Under the lease, the City pays an annual fee for the use of the land. The fee is based on a flat rate per square foot plus a percentage of revenues derived from the use of the submerged land (dockage revenues). For 2023/2024, the base annual lease fee due will be \$16,118.93 plus a renewal fee of \$712.66. Lease fees are budgeted annually and vary slightly from year to year depending on mooring field revenues and the Consumer Price Index.

The City has been leasing submerged land at the Las Olas Bight Mooring Field since 1998 and has renewed the lease each time it has expired. The expired lease term ran from January 2015 through December 2022. Notice of renewal and the new instrument was received via email on February 28, 2023.

Resource Impact

There will be an approximate unbudgeted fiscal impact to the City of \$712.60

Funds available as of March 9, 2023					
ACCOUNT NUMBER	COST CENTER NAME (Program)	ACCOUNT / ACTIVITIY NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-6061-575-30- 3313	New River Docks	Services / Materials – Land Leases	\$355,527	\$69,116	\$712.60
			TOTAL AMOUNT 🕨		\$712.60

Strategic Connections

This item is a 2022 Top Commission Priority, advancing the Parks and Public Places initiative.

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community.
- Objective: Improve access to and enjoyment of our beach, waterways, parks and open spaces for everyone

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Spaces Element
- Goal 1: Be a community where persons of all ages are able to partake in a fun and healthy lifestyle.

Attachment

Exhibit 1 – Sovereignty Submerged Land Lease BOT FILE NO. 060218246

Prepared by: Jonathan Luscomb, Marine Facilities Supervisor

Department Director: Phil Thornburg, Parks & Recreation Department