



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#23-0213

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: February 21, 2023

TITLE: Motion Approving an Agreement with Broward County, the Performing Arts Center Authority, and Caballero Fierman Llerena & Garcia, LLP for Audit Services - \$93,590.50 (five-year cost) - **(Commission District 2)**

Recommendation

Staff recommends the City Commission approve a five-year Agreement, in substantially the form attached, with Broward County (County), the Performing Arts Center Authority (PACA), and auditing firm Caballero Fierman Llerena & Garcia, LLP (Caballero), for Audit Services of the Performing Arts Center Authority records for Fiscal Years 2022 through 2026 in the aggregate amount of \$93,590.50.

Background

Chapter 2005-335, Laws of Florida, the special act that created PACA, requires that the Broward County Board of County Commissioners and City of Fort Lauderdale City Commission retain, employ, and compensate independent certified public accountants to audit PACA's records or books of account at least once yearly and at such other times as either commission deems necessary. PACA established an audit committee including the Broward County Auditor and the City of Fort Lauderdale Finance Director to evaluate Requests for Proposals for audit services in accordance with auditor selection procedures in Section 218.391, Florida Statutes (2022). The committee made a recommendation that PACA's Board has evaluated resulting in the selection of Caballero as the most highly qualified firm to perform the required auditing services. PACA recommends the selection of the same to the respective commission.

Pursuant to *Exhibit B - Schedule of Payments and Billings* of the Agreement for Audit Services, the City and County will equally share the cost of audit services of PACA's records for a five-year term for fiscal years 2022 through 2026. Every year during the contract term, the City and County will each be responsible for reimbursement to PACA for one-half of the annual audit fee. Caballero's fee for the first year of service is \$33,875 of which the City will pay \$16,937.50. Caballero's fees will increase each year for the next four years (see table below).

Caballero Auditing Fees for Fiscal Years 2022 through 2026		
Fiscal Year	Total Annual Fee	City's Reimbursement Amount
FY 2022	\$33,875	\$16,937.50
FY 2023	\$35,569	\$17,784.50
FY 2024	\$37,347	\$18,673.50
FY 2025	\$39,215	\$19,607.50
FY 2026	\$41,175	\$20,587.50
TOTALS:	\$187,181	\$93,590.50

Resource Impact

There will be a current fiscal impact in the amount of \$16,937.50. Each fiscal year's audit will be paid for the subsequent fiscal year and will be contingent upon approval of the respective fiscal year's budget.

Funds available as of February 8, 2023					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-9002-519 -40-4299	Other GEN Govt-Social/Cultural	Other Operating Exp/Other Contributions	\$3,265,804	\$2,125,941	\$16,937.50
TOTAL AMOUNT ►					\$16,937.50

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term financial planning.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachment

Exhibit 1 - PACA Auditor Agreement

Prepared by: Debra Conyers, Assistant to the Director, Finance
Matthew Eaton, Sr. Administrative Assistant, Finance

Department Director: Linda Short, Finance