



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#23-0251

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: D'Wayne M. Spence, Interim City Attorney

DATE: February 21, 2023

TITLE: Resolution Approving the Appointment of Bond Counsel and Disclosure
Counsel for the Issuance of Water and Sewer Revenue Bonds, Series
2023, for the Prospect Lake Clean Water Center (Water Treatment Plant),
(the "Series 2023 Bonds") – **(Commission Districts 1, 2, 3 and 4)**

Recommendation

The City Attorney recommends that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the issuance of Water and Sewer Revenue Bonds, Series 2023 (Prospect Lake Clean Water Center (Water Treatment Plant)) in an amount not to exceed \$575,000,000.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2023 Bonds in an amount not to exceed \$575,000,000 for the Prospect Lake Clean Water Center (Water Treatment Plant) Project.

Due to their extensive knowledge of municipal bonds, the City Attorney's Office recommends the retention of Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for bond counsel is \$0.85 per \$1,000, plus expenses not to exceed \$3,000. The fee for disclosure counsel is \$0.68 per \$1,000, plus expenses not to exceed \$3,000.

Resource Impact

The fees and expenses for Bond Counsel and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of issuance of the Series 2023 Bonds. The payment for bond counsel and disclosure counsel are subject to closing on the Series 2023 Bonds.

Attachment

Exhibit 1 - Resolution

Charter Officer: D'Wayne M. Spence, Interim City Attorney