



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

TO :	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Greg Chavarria, City Manager
DATE:	November 1, 2022
TITLE:	Motion Approving Twelfth Amendment to the Land Disposition, Development and Management Agreement between Milton Jones Development Corporation and the City of Fort Lauderdale - (Commission District 2)

Recommendation

Staff recommends the City Commission consider a twelfth amendment to the Land Disposition, Development and Management Agreement between Milton Jones Development Corporation and the City of Fort Lauderdale ("Development Agreement") for property located at 510 NW 7 Avenue, Fort Lauderdale, FL, 33311 (Exhibit 1).

Background

On July 2, 2021, the City received a request from MJDC AOA, LLC ("Developer") to consider a modification to the Development Agreement. Specifically, the Developer would like the City to strike references to the grocery store use from Phase I of the project in the Development Agreement (Exhibit 2). The proposed modification to the Development Agreement would allow the Developer to market the site for retail and/or office space that was previously occupied by Moran Foods, Inc., d/b/a Sav-a lot, lease ending December 31, 2020.

Since December 31, 2020, the Developer has been unable to secure a new grocery store operator despite marketing the space to grocery store operators for approximately two (2) years. This is due in part to increased competition from other operators opening stores in the same market.

Resource Impact

There is no fiscal impact associated with this item.

<u>Strategic Connections</u> This item supports the *Press Play* Fort Lauderdale 2024 Strategic Plan, specifically advancing:

- The Business Development Focus Area
- Goal 3: Build and attractive global and local economic community marketplace.
- Objective: Nurture and support existing local businesses.

Attachments

Exhibit 1 – Location Map Exhibit 2 – Request Letter Exhibit 3 – Proposed Twelfth Amendment

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Charter Officer: Greg Chavarria, City Manager