

RESOLUTION NO. 22-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE THIRD AMENDMENT TO THE LEASE AGREEMENT WITH LYNX FBO FORT LAUDERDALE, LLC FOR PARCELS 8-CE, 10-AB, AND 11-ABCD AT THE FORT LAUDERDALE EXECUTIVE AIRPORT, TO REVISE THE IMPROVEMENTS REQUIRED FOR PARCEL 8CE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale, Florida ("City") and Lynx FBO Fort Lauderdale, LLC ("Lynx") entered into a 30-year Lease Agreement dated January 2019, to lease Parcel 8CE at Fort Lauderdale Executive Airport; and

WHEREAS, parcels 8-CE, 10-AB, and 11-ABCD consist of approximately 39.2 acres (1,710,600 square feet) of General Aviation Airport zoned property, which have all been improved with aircraft hangars, office space and associated parking from the previous leasehold; and

WHEREAS, Lynx proposed an initial capital investment of \$14 million in improvements; and

WHEREAS, Lynx has completed Phase 1 of the improvements and is in the process of completing Phase 2 of the improvements; and

WHEREAS, at its meeting on August 25, 2022, the Aviation Advisory Board supported staff's recommendation to revise the improvements required in the Lease Agreement; and

WHEREAS, Lynx wishes to revise the improvements required in the Lease Agreement to allow it to develop a Fixed-Base Operator ("FBO") which will consist of Hangar A: 36,000 square feet with 3,750 square feet of office space, Hangar B: 60,000 square feet with 4,800 square feet of office space, and construction of a new 72,000-gallon fuel farm facility; and

WHEREAS, the City Commission finds that revising the improvements in the Third Amendment to the Lease Agreement with Lynx is in the best interests of the City of Fort Lauderdale.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct, and are incorporated herein by this reference.

SECTION 2. The City Commission hereby approves the Third Amendment to the Lease Agreement for Parcels 8-CE, 10-AB, and 11-ABCD at the Fort Lauderdale Executive Airport, and authorizes the City Manager to execute the Third Amendment to the Lease Agreement with Lynx FBO Fort Lauderdale, LLC, subject to final review and approval by the City Attorney's Office.

SECTION 3. That this Resolution shall be in full force and effect upon final passage and adoption.

ADOPTED this ____ day of _____, 2022.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM:

City Attorney
ALAIN E. BOILEAU

Dean J. Trantalis	_____
Heather Moraitis	_____
Steven Glassman	_____
Robert L. McKinzie	_____
Ben Sorensen	_____