



Cigna HealthCare

Individual Stop Loss Renewal

| | |
|-----------------------|--------------------------------|
| Client | City of Fort Lauderdale |
| Effective Date | 01/01/2023 |
| Account Number | 3335139 |
| Opportunity Number | OP-5194038 |
| Sales Representative | Michelle Alperstein |
| Quote Date | 09/14/2022 |
| Quote Expiration Date | 12/16/2022 |

| <u>Individual Coverage Options</u> | <u>Current</u> | <u>ISL Option 1</u> | <u>ISL Option 2</u> | <u>ISL Option 3</u> | <u>ISL Option 4</u> |
|------------------------------------|----------------|---------------------|---------------------|---------------------|---------------------|
| Proposal ID | | 19271 | 19273 | 19272 | 19274 |
| Contingent or Firm | | Firm | Firm | Firm | Firm |
| Individual Pooling Point | \$350,000 | \$350,000 | \$350,000 | \$375,000 | \$400,000 |
| Annual ISL Maximum | Unlimited | Unlimited | Unlimited | Unlimited | Unlimited |
| Covered Benefits | | Medical/Rx | Medical/Rx | Medical/Rx | Medical/Rx |
| Contract Basis | Inc. in 12 | Incurred in 12 | Incurred in 12 | Incurred in 12 | Incurred in 12 |
| Policy Period Months | | 12 | 12 | 12 | 12 |
| Terminal Liability Months | | - | - | - | - |
| Covered Employees | | 1950 | 1950 | 1950 | 1950 |
| Individual Premium (PEPM) | \$62.92 | \$67.33 | \$87.11 | \$61.25 | \$56.05 |
| ISL Policy Year Premium | | \$1,575,522.00 | \$2,038,374.00 | \$1,433,250.00 | \$1,311,570.00 |
| Renewal Increase | | 7.01% | 38.45% | -2.65% | -10.92% |
| Covered Lives | | 1950 | 1950 | 1950 | 1950 |
| Commission (% or \$ PEPM) | | - | - | - | - |
| Interface Fee, if applicable | | \$3.00 | \$3.00 | \$3.00 | \$3.00 |
| Laser Applies? | | Yes | No | Yes | Yes |

| Lasered Detail, if applicable | | | |
|-------------------------------|-----------------|--------------------|---------------------|
| Lasered Individuals | Claimant Number | Diagnosis | Laser Pooling Level |
| 49 M | 372911 | Other - not listed | \$975,000 |

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Cigna Healthcare

| Terms and Conditions | Client | City of Fort Lauderdale |
|-----------------------------|-----------------------|--------------------------------|
| | Effective Date | 1/1/2023 |
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| | Quote Expiration Date | 12/16/2022 |

- Contains a firm Stop Loss quote with an expiration date of 12/16/2022. Coverage elected prior to the expiration date requires no additional large claim reporting.
- Cigna may revise or withdraw the ISL and/or ASL proposal(s) if there are changes in the benefit plan, or the addition or
- The stop loss quote assumes proposed plan of benefits and networks and is based on Cigna providing the administration of those underlying benefits.
- The stop loss quote excludes all fund amounts for Cigna Choice Fund products (HRA/HSA) from projected claims and premium, as those amounts are strictly the liability of City of Fort Lauderdale.
- In the event of material changes in the benefit plan or changes in legislation or regulation, Cigna may withdraw this proposal or revise the premium rates and/or coverage provisions with the revision(s) to become effective on the date such changes are effective.
- The ISL Maximum represents the maximum payable under the stop loss policy.
- Cigna may revise or withdraw this ISL proposal if the estimated number of Covered Persons for Stop Loss coverage, in total or in any covered plan differs more than 10% from the original estimated enrollment.
- The covered employees, shown on the financial page, are based on the following distribution of employees in each plan: ☐ Split HDHP (Split) = 37 Emps;
Split HRA (Split) = 984 Emps;
Split OAPIN 1 (Split) = 645 Emps;
Split OAPIN 2 (Split) = 284 Emps;
- Rates assume the Policy Period Months identified on the ISL proposal page.
- Scenarios that do not include run in coverage reflect a discount assuming an immature contract and will have this discount fully removed from the rates in the subsequent year when the case is renewed on a paid (mature) basis. Renewal rates can also be expected to increase for stop loss leveraged trend each year.
- The Individual Stop Loss Incurred contract covers claims incurred under the proposed contract basis regardless of the paid date.
- If an employer carves out stop loss coverage, an additional data reporting interface fee will be charged to the employer and may vary depending on the frequency of reporting requested. Reporting information and support services are provided only after confidentiality agreements have been executed by the employer and stop loss insurer. The information provided by Cigna is based on paid-claim data only. Information is not provided for any incurred-but-not-paid claims or projected claims. In addition, information related to precertification, case management, course of treatment or prognosis will not be provided. Carving stop loss coverage out to a third party insurer is only available in our Over 500 business segment.
- Retirees over age 65 are included in the Individual Stop Loss coverage
- If the lasered individuals are accepted, we will need the name of each individual, social security # and relationship to the employee for identification in the Stop Loss policy.
- The renewal rate for the current stop loss pooling point, as identified on the ISL proposal page, is included. Medical trend is highly leveraged on stop loss and as such it is recommended that the pooling point is increased each year to keep the same proportional relationship between the underlying medical claims and the stop loss pooling point. Alternative pooling points and rates have been provided in this quote, other levels are available upon request.
- Unless otherwise indicated, this proposal contains a stop loss rate that will be adjusted by a savings amount of \$0.75 PEPM if both the incentive-based Cigna Healthy Pregnancy, Healthy Babies program and Cigna Comprehensive Oncology program are elected in conjunction with Cigna Stop Loss.
- The quote assumes inclusion of Embarc Benefit Protection as a feature of the underlying medical plan. If this program is not adopted, Cigna reserves the right to revise or withdraw this stop loss proposal(s).



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