



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#22-0650

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: September 12, 2022

TITLE: Public Hearing - Beach Business Improvement District Annual Rate
Resolution for Fiscal Year 2023 - **(Commission District 2)**

Recommendation

Staff recommends the City Commission hold a public hearing and adopt the Annual Rate Resolution establishing an assessment rate of \$0.8525 per \$1,000 of assessed property value for Fiscal Year (FY) 2023 and approving the FY 2023 Assessment Roll.

Background

On October 3, 2006, the City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to fund all or any portion of cost of the provision of Beach Business Improvement services, facilities, or programs that provide a special benefit to assessed business properties (Ordinance C-06-34). The City adopted Preliminary Rate Resolution No. 22-162 on July 5, 2022, in accordance with Section of Ordinance No. C-06-34. The Resolution, among other things, established an estimated assessment rate, set forth a brief description of the services to be provided, and determined the costs for the upcoming year. The non-ad valorem assessment rate of \$0.8525 per \$1,000 of assessed property value which is estimated to generate \$1,076,258 in revenue to the Beach Business Improvement District Fund.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2022.

Resource Impact

There is no fiscal impact for FY 2022. This Non-Ad Valorem Assessment will generate approximately \$1,076,258 in revenue in FY 2023.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Be a leading government organization that manages all resources wisely and sustainably

- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 - Beach Business Improvement District Boundary Map

Exhibit 2 - Resolution

Prepared by: Laura Reece, Director, Office of Management and Budget

Charter Officer: Greg Chavarria, City Manager