

RESOLUTION NO. 22-02 (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY WAIVING THE MINIMUM PROJECT COST REQUIREMENT FOR REIMBURSEMENT OF ELIGIBLE COSTS AND THE MINIMUM CONTRIBUTION REQUIREMENT UNDER THE DEVELOPMENT INCENTIVE PROGRAM FOR THE PROJECT LOCATED AT 200-250 WEST SUNRISE BOULEVARD; APPROVING AN AWARD OF \$727,500 TO DALE'S WHEELS & TIRES DIRECT, INC.; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL RELATED INSTRUMENTS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Dale's Wheels & Tires Direct, Inc. ("DWT"), a company owned by Dale Saunders, provides automotive repair, and wheel and tire services; and

WHEREAS, DWT has been in business at 200-250 West Sunrise Blvd. (the "Property") for the past 31 years and has been a major stakeholder in the community; and

WHEREAS, DWT has applied for funding under the Development Incentive Program and the total project cost is below the minimum project cost requirements for the program; and

WHEREAS, a substantial part of the Property suffers from slum and blight and is frequently vandalized; and

WHEREAS, DWT wishes to renovate, modernize, and expand its business operation by constructing a new building on the site to serve as a customer lounge, display area and inventory warehouse to improve and facilitate its customer service; and

WHEREAS, DWT wishes to add commercial spaces in the existing building on the Property to be leased to professional businesses and to create a business incubator for startup businesses; and

WHEREAS, business expansion by DWT will have a positive economic impact on the community and is in the best interest of the community; and

WHEREAS, the Northwest-Progresso-Flagler Heights Advisory Board unanimously approved funding for this project on March 8, 2022; and

WHEREAS, staff finds that the physical improvements comply with the Northwest-Progresso-Flagler Heights CRA Plan; and

WHEREAS, staff also finds that the improvements will benefit the business environment and allow DWT to continue and to expand its business operations.

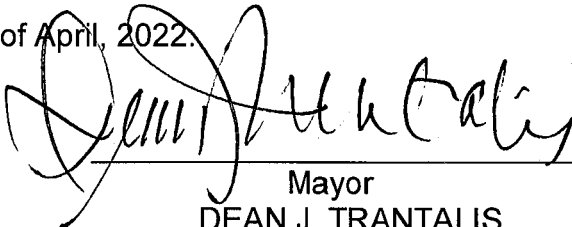
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby waives the minimum total project cost and the minimum contribution requirement by the business/property owner under the Development Incentive Program in order to accommodate DWT's request for funding as described in CAM 22-0309.

SECTION 2. That the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency hereby approves an award of \$727,500.00 to Dale's Wheels & Tires Direct, Inc. and authorizes the Executive Director to execute any and all related instruments and delegate authority to the Executive Director to take appropriate action in accordance with the Northwest-Progresso-Flagler Heights CRA Plan.

SECTION 3. That this resolution shall be in full force and effect upon final passage.

ADOPTED this 19th day of April, 2022.



Mayor
DEAN J. TRANTALIS

ATTEST:



CRA Secretary
DAVID R. SOLOMAN

Dean J. Trantalis Yea

Heather Moraitis Yea

APPROVED AS TO FORM:



General Counsel
ALAIN E. BOILEAU

Steven Glassman Yea

Robert L. McKinzie Yea

Ben Sorensen Yea