

THIS INSTRUMENT PREPARED BY:

Annlee Armstrong

Attorneys' Title Partners, Inc.

8461 Lake Worth Road, Suite#117

Lake Worth, Florida 33467

SUBORDINATION AGREEMENT

KNOW ALL BY THESE PRESENTS: Fort Lauderdale Community Redevelopment Agency, a public body corporate and politic of the State of Florida created pursuant to Part III, Chapter 163, Florida Statutes, whose address is 914 Sistrunk Blvd, Suite#200, Fort Lauderdale, FL. 33311, agrees that the Mortgage it holds from Fort Lauderdale Community Development Corporation, a Florida Not for Profit Corporation, whose address is P.O. Box 1238, Fort Lauderdale, Florida 33302, as recorded on the 3rd day of May, 2022, under Instrument No. 118117967, Pages 1-13, of the Public Records of Broward County, Florida, in the amount of Two Hundred, Twelve Thousand, Eight Hundred and 00/100 Dollars (\$212,800.00), encumbering the following described real properties, to-wit:

- a) Lot 8, in Block 9, of DORSEY PARK 2ND ADDITION, according to the Plat thereof, as recorded in Plat Book 23, Page 10, of the Public Records of Broward County, Florida.
- b) Lot 22, in Block 8, of DORSEY PARK 2ND ADDITION, according to the Plat thereof, as recorded in Plat Book 23, Page 10, of the Public Records of Broward County, Florida.
- c) Lot 17, Block 11, of DORSEY PARK 2ND ADDITION, according to plat thereof as recorded in Plat Book 23, Page 10, of the Public Records of Broward County, Florida.
- d) Lot 22, Block 11, of DORSEY PARK 2ND ADDITION, according to plat thereof as recorded in Plat Book 23, Page 10, of the Public Records of Broward County, Florida.

Shall be and is subordinated to the following First Mortgage(s), together with Assignment(s) of Rents, executed by Fort Lauderdale Community Development Corporation in favor of Florida Community Loan Fund, Inc., its successors and/or assigns, to wit:

- a) Mortgage recorded under Instrument No. 118118208, together with Assignment of Rents under Instrument No. 118118209 (as to Lot 8, Block 9).
- b) Mortgage recorded under Instrument No. 118117954, re-recorded under Instrument No. 118275297, together with Assignment of Rents under Instrument No. 118117955, re-recorded under Instrument No. 118275298 (as to Lot 22, Block 8).
- c) Mortgage recorded under Instrument No. 118118149, together with Assignment of Rents under Instrument No. 118118150 (as to Lot 17, Block 11).
- d) Mortgage recorded under Instrument No. 118117787, re-recorded under Instrument No. 118275311, together with Assignment of Rents under Instrument No. 118117788, re-recorded under Instrument No. 118275312 (as to Lot 22, Block 11).

This subordination agreement is being provided to provide assurances that the CRA mortgage is subordinate to FCLF mortgage. The CRA mortgage was inadvertently recorded before FCLF mortgage, and this subordination agreement is being given merely to confirm that the CRA mortgage is subordinate as confirmed in paragraph 25 of the CRA mortgage.

IN WITNESS WHEREOF, Fort Lauderdale Community Redevelopment Agency, a public body corporate and politic of the State of Florida created pursuant to Part III, Chapter 163, Florida Statutes, has hereunto set its hand and seal on the day and year first written.

WITNESSES:

Aimee Llauro
[Witness-print or type name]

Donna Varisco
[Witness-print or type name]

Fort Lauderdale Community Redevelopment Agency, a Community Redevelopment Agency created pursuant to Part III, Chapter 163, Florida Statutes

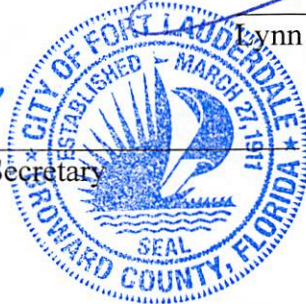
By: Christopher J. Lagerbloom
Christopher J. Lagerbloom, ICMA-CM
Executive Director

Approved as to form:
Alain E. Boileau, General Counsel

Lynn Solomon, Assistant General Counsel

ATTEST:

David R. Soloman
David R. Soloman, CRA Secretary



State of Florida
County of Broward

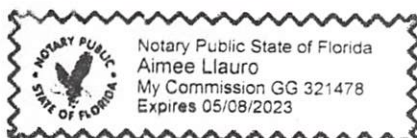
The foregoing instrument was acknowledged before me by means of by ☒ physical presence or ☐ online notarization this 20th of July, 2022, by Christopher Lagerbloom, ICMA-CM, as Executive Director of Fort Lauderdale Community Redevelopment Agency, a public body corporate and politic of the State of Florida created pursuant to Part III, Chapter 163, Florida Statutes.

My commission expires:

Aimee Llauro
Notary Public

Aimee Llauro
Printed Notary Name

Personally Known ☒ OR Produced Identification ☐





COMMISSION AGENDA ITEM
DOCUMENT ROUTING FORM
Today's Date: 7-19-22

16

DOCUMENT TITLE: Subordination Agreement- Scattered Site Project/ Fort Lauderdale CDC

COMM. MTG. DATE 6/15/21 CAM #: 21-0531 ITEM #: PH-1 CAM attached: ☒ YES ☐ NO

Routing Origin: CAO Router Name/Ext: Erica/xt. 6088 Action Summary attached: ☒ YES ☐ NO

CIP FUNDED: ☐ YES ☐ NO

Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.

1) Dept: _____ Router Name/Ext: _____ # of originals routed: _____ Date to CAO: _____

2) City Attorney's Office: Documents to be signed/routed? ☒ YES ☐ NO # of originals attached: 1

Is attached Granicus document Final? ☐ YES ☐ NO Approved as to Form: ☒ YES ☐ NO

Date to CCO: 7-19-22 Lynn Solomon LS
Attorney's Name Initials

3) City Clerk's Office: # of originals: 1 Routed to: Donna V./Aimee L./CMO Date: 07/19/22

4) City Manager's Office: CMO LOG #: JUL-44 Document received from: CCO

Assigned to: CHRIS LAGERBLOOM ☐ TARLESHA SMITH ☐ GREG CHAVARRIA ☐
CHRIS LAGERBLOOM as CRA Executive Director ☐

☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN

PER ACM: T. Smith (Initial/Date) PER ACM: G. Chavarria (Initial/Date)

☐ PENDING APPROVAL (See comments below)

Comments/Questions: _____

Forward _____ originals to ☐ Mayor ☐ CCO Date: _____

5) Mayor/CRA Chairman: Please sign as indicated. Forward _____ originals to CCO for attestation/City seal (as applicable) Date: _____

6) City Clerk: Forward 1 originals to CAO for FINAL APPROVAL Date: _____

7) CAO forwards _____ originals to CCO Date: _____

8) City Clerk: Scan original and forwards 1 original to: Erica K./6088

Attach _____ certified Reso# _____ ☐ YES ☐ NO Original Route form to: Erica K./6088