



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#22-0302

TO: Honorable Mayor & Members of
the Fort Lauderdale City
Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: July 5, 2022

TITLE: Preliminary Rate Resolution for the Beach Business Improvement
Assessment Establishing the Estimated Fiscal Year 2023 Non-Ad Valorem
Assessment Rate and Authorizing a Public Hearing on September 12,
2022 - **(Commission District 2)**

Recommendation

Staff recommends the City Commission adopt the Preliminary Rate Resolution for the Beach Business Improvement Assessment and authorize a public hearing date of September 12, 2022 at 5:01 P.M., City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida 33301.

Background

The City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City must adopt the Preliminary Rate Resolution (1) containing a brief and general description of the Beach Business Improvement services, facilities or programs to be provided; (2) determining the Beach Business Improvement Assessment Costs to be assessed; (3) establishing the estimated assessment rate; (4) authorizing the date, time, and place of a public hearing to consider the adoption of the Annual Rate Resolution; and (5) directing the City Manager to perform functions necessary for the annual adoption of the assessment.

The Fiscal Year 2023 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$1,073,928 in revenue. The assessment revenue, along with \$17,644 in various other revenues, support the proposed budget of \$1,091,572. As of June 1, 2022, the estimated assessed valuation of the properties within the district is \$1,326,041,180. The Certification of Taxable Value received from the property appraiser on July 1, 2022 will be used for the final determination of assessed valuation.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2022.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

Attachments

Exhibit 1 - FY 2023 Non-Ad valorem Assessment and Proposed Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

Prepared by: Charmaine Crawford, Senior Assistant to the Director, Office of Management and Budget

Department Director: Laura Reece, Office of Management and Budget