

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS Incentive Projects as of 06/15/2022 (FY2017 - FY2022)								
Vendor	DATE Awarded	Commission Agenda Memo #/Agreement /Administrative Approval	Index Title	Total Award	Total Encumbrance as of FY 22	Total Disbursement	Remaining Awarded Incentives	Comments
Young Men's Christian Association of S Fla (YMCA)	8/22/2017	17-0875	Development Incentive	\$ 10,000,000	\$ 7,689,308	\$ -	\$ 7,689,308	Construction in Progress. Received Certificate of Occupancy on 5.25.2022.
Solid Soccer LLC	10/3/2017	17-0938	PBIP	\$ 225,000	\$ 225,000	\$ -	\$ 225,000	Defunding in Process
Patio Bar & Pizzeria LLC	5/7/2019	19-0422		\$ 225,000	\$ 225,000	\$ (138,755)	\$ 86,245	Construction in Progress - 75% completed
801 NW 1st Street	4/2/2019	Agreement	Comm. Façade & PBIP	\$ 85,678	\$ 85,678	\$ (56,811)	\$ 28,867	PBIP Development - Not yet started. Developer is in communications with the building department to close out one remaining permit. After which, invoice will be submitted.
Robert Bethel American Legion Post 220	8/20/2019	19-0714	Comm. Façade Improvement & PBIP	\$ 350,000	\$ 350,000	\$ (41,927)	\$ 308,074	Drawings approved at building department awaiting bidding process.
401 NE 8th Street	2/6/2019	Agreement	PBIP, Comm. Façade & Streetscape Enhancement Programs	\$ 163,460	\$ 163,460	\$ (31,247)	\$ 132,213	PBIP portion has not yet received an invoice.
Rhythm 2.0	8/4/2019	Agreement/CAM 22-0038	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (24,558)	\$ 325,442	Architectural drawings and permit process is complete. Business owner received two (2) bids, pending 3rd award to proceed. Returned to the CRA Board 5/3/22 for an additional \$75K Façade/\$125K PBIP (approved).
Sistrunk Station	11/5/2019	19-1029	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (262,500)	\$ 87,500	Construction in Progress - 80% completed
V & R Enterprises	11/5/2019	19-1068	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (8,593)	\$ 341,408	CRA will terminate in 6 months if funding requirement is not met.
Hoover Products Inc	5/7/2019	19-0302	Development Incentive	\$ 1,100,000	\$ 1,100,000	\$ (880,860)	\$ 219,140	Payments 1-4 disbursed - 75% completed.
Junny's Restaurant - Donna's Carr.	10/6/2020	20-0654	PBIP	\$ 325,000	\$ 325,000	\$ (189,407)	\$ 135,593	Payments 1-3 disbursed - Developer submitted request for \$35k increase for cost overruns. Increased from \$290K to \$325K - 70% completed.
Broward College	12/2/2020	20-0856	PBIP	\$ 1,000,000	\$ 500,000	\$ -	\$ 500,000	No Construction/ \$500k Scholarships & \$500K Equipment
1551 Sistrunk Blvd for B& D Trap	11/5/2020	20-0812	Comm. Façade Improvement & PBIP	\$ 350,000	\$ 350,000	\$ -	\$ 350,000	Demolition completed. Construction documents submitted to building department.
Thrive Development Group	7/9/2019	19-0625	Development Incentive	\$ 2,840,375	\$ 2,840,375	\$ (1,000,000)	\$ 1,840,375	Reimbursement Payment 1 & 2
TOTAL INCENTIVE PROJECTS IN PROGRESS as of 6.15.2022				\$ 17,714,513	\$ 14,903,821	\$ (2,634,656)	\$ 12,269,165	

* PBIP - Property & Business Improvement

by the CRA, then the CRA would receive incremental revenue on around January 1, 2022.
Based on the 2016 projections of assessed value for the Project, the pay out for year 1 is \$361,450, for year 2 is \$372,294, for year 3 is \$383,463 and for year 4 is \$394,966 for an estimated total of \$1,512,173. However, the total payments shall not exceed \$1,711,020. No payment would be made in year 5 since the life of NW CRA will have expired.