## RESOLUTION NO. 22-124

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A DEVELOPMENT AGREEMENT WITH BAYSHORE CONCEPTS, LLC, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Bayshore Concepts, LLC, holds all right, title and interest in the parcel legally described in the Development Agreement attached as Exhibit 3 to Commission Agenda Memorandum No. 22-0516; and

WHEREAS, on September 21, 2021, the City Commission adopted Ordinance No. C-21-29 approving the development of "Olakino House" to be located at 551 Bayshore Drive, Fort Lauderdale, Florida, in the Intracoastal Overlook Area (IOA) zoning district; and

WHEREAS, Section 47-26A.1 of the City of Fort Lauderdale, Florida Unified Land Development Regulations (ULDR) provides that approval of the application of prior zoning regulations be contingent upon and subject to a development agreement being executed by the City and the property owner; and

WHEREAS, the City Clerk notified the public of a public hearing to be held on Tuesday, May 17, 2022, at 6:00 o'clock P.M., and Tuesday, June 7, 2022, at 6:00 o'clock P.M. in the City Commission Room, City Hall, Fort Lauderdale, Florida, for the purpose of hearing any public comment relating to the City of Fort Lauderdale's intent to enter into a Development Agreement with Bayshore Concepts, LLC for the project known as "Olakino House"; and

WHEREAS, such public hearings were duly held at the time and place designated and due notice of same was given by publication as is required by law; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the recitals set forth above are true and correct and are incorporated in this Resolution.

<u>SECTION 2</u>. That the City Commission of the City of Fort Lauderdale hereby approves the Development Agreement in substantially the form attached as Exhibit 3 to Commission Agenda Memorandum No. 22-0516, and delegates authority to the City Manager to execute such

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agreement together with any and all ancillary or subsequent documents necessary and incidental to the administration of the development agreement.

<u>SECTION 3</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That this Resolution shall be in full force and effect upon final passage

ADOPTED this 7th day of June, 2022

Mayor

**DEAN J. TRANTALIS** 

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM:

City Attorney

ALAIN E. BOILEAU

Dean J. Trantalis

Yea

**Heather Moraitis** 

Yea

Steven Glassman

Yea

Robert L. McKinzie

Yea

Ben Sorensen

Not Present