

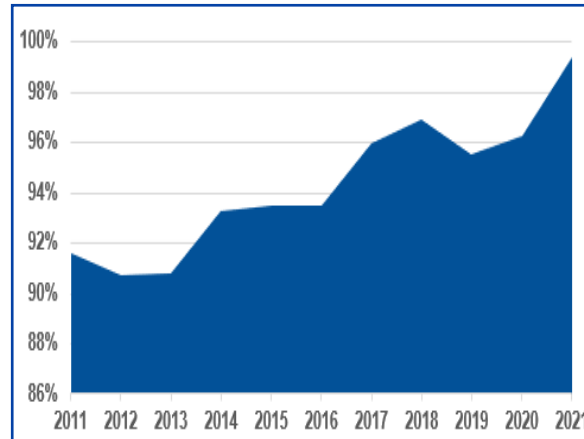


**GENERAL EMPLOYEES'
RETIREMENT SYSTEM**

The Case For Cost of Living Adjustments



FUNDED RATIO



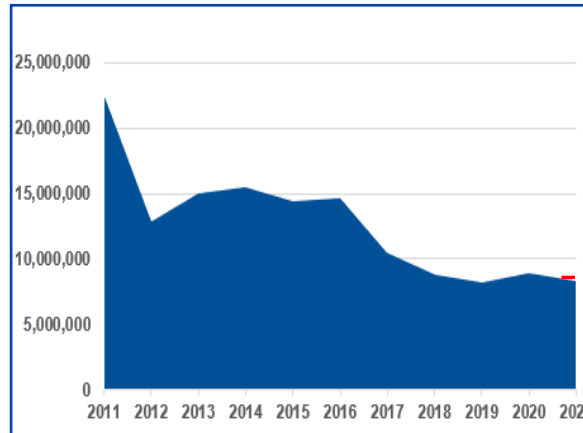
The Funded Ratio
has trended upwards
to an **extraordinary**
99%!

Funded Ratio is the most common measure of assets versus liabilities.

Over 80% is considered satisfactory.



CITY CONTRIBUTIONS



**A 3% COLA can be
nearly cost neutral**

**By just retaining the level
of Contributions plus a
respectively slight additional
amount to GERS that was
budgeted in the 2021 fiscal
year if amortized over 7 years**

Contributions to GERS have been trending dramatically downwards for many years, which is expected to continue.