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PREPARED BY AND RETURN TO:

Lynn Solomon, Esq.
City of Fort Lauderdale
100 N. Andrews Ave
Fort Lauderdale, FL 33301

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, (hereinafter "Mortgagee"), the holder of a Mortgage and Promissory Note given by STKR SISTRUNK, LLC, a Florida Limited Liability Company, (hereinafter "Mortgagor"), dated September 22, 2020, and recorded September 25, 2020, at Instrument No. 116756258, of the Public Records of Broward County, Florida, given to secure (a) the obligations evidenced by the Development Agreements, and (b) the performance of the covenants and agreements of Mortgagor, on the following described properties, situated, lying and being in Broward County, Florida; said lands situate, lying and being in Broward County Florida.

PARCEL 1:

Lots 1, 2, 3, 4, 5, and 6, all Less the North 10 feet thereof, in Block 2, and Lot 25, in Block 2, of RIVER GARDENS, according to the Plat thereof as recorded in Plat Book 19, Page 23, of the Public Records of Broward County, Florida.

PARCEL 2:

Lot 7, Less the North 10 feet thereof, in Block 2, of RIVER GARDENS, according to the Plat thereof as recorded in Plat Book 19, Page 23, of the Public Records of Broward County, Florida.

PARCEL 3:

Lots 1, 2, and 3, Less the North 10 feet thereof, in Block 1, of RIVER GARDENS, according to the Plat thereof as recorded in Plat Book 19, Page 23, of the Public Records of Broward County, Florida.

This Satisfaction shall be deemed to release the deed restrictions and right of reverter (only as to Mortgagor) set forth in the Quit Claim Deed dated September 17, 2020 and recorded under Instrument # 116756254 of the Public Records of Broward County, Florida; the Collateral Assignment of Leases and Rents dated September 22, 2020, recorded under instrument # 116756259 of the Public Records of Broward County, Florida; and UCC-1 Financing Statement recorded September 25, 2020, under Instrument # 116756260 of the Public Records of Broward County, Florida. This Satisfaction shall not be deemed a release of instruments signed by the subsequent purchasers and owners.

Mortgagor has satisfied all conditions of the Development Agreement and performance of the Covenants and Agreements; Mortgagee does hereby acknowledge satisfaction and discharge of said Mortgage and hereby directs cancellation of same of record.

Pursuant to Resolution No. 19-10(CRA) adopted by the Fort Lauderdale Community Redevelopment Agency Board of Commissioners, Christopher J. Lagerbloom, ICMA-CM, Executive Director, is authorized to execute this Satisfaction of Mortgage on behalf of the Fort Lauderdale Community Redevelopment Agency.

IN WITNESS WHEREOF, the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY has caused this instrument to be fully executed on this 10 day of JUNE, 2022.

WITNESSES:

B. McClam

Rebecca McClam

Witness name – printed or typed

Donna Varisco

Donna Varisco

Witness name – printed or typed

Christopher J. Lagerbloom

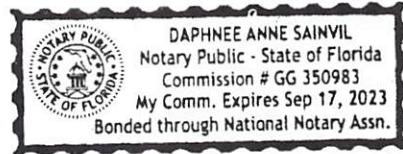
Christopher J. Lagerbloom, ICMA - CM
Executive Director

STATE OF FLORIDA
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 10 day of June, 2022, by Christopher J. Lagerbloom, ICMA-CM, as Executive Director of the Fort Lauderdale Community Redevelopment Agency.



Notary Public, State of Florida



Daphnee Anne Sainvil

Name of Notary Typed, Printed or Stamped

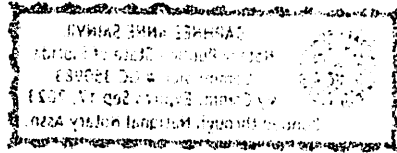
Personally Known X OR Produced Identification _____

Type of Identification Produced _____

Approved as to form:
Alain E. Boileau, General Counsel



Lynn Soloman, Assistant General Counsel





COMMISSION AGENDA ITEM
DOCUMENT ROUTING FORM
Today's Date: 10-8-22

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DOCUMENT TITLE: River Gardens- Satisfaction of Mortgage STKR Sistrunk, LLC

COMM. MTG. DATE 08/20/19 CAM #: 19-0715 ITEM #: M-2 CAM attached: ☒ YES ☐ NO

Routing Origin: CAO Router Name/Ext: Erica K./ 6088 Action Summary attached: ☒ YES ☐ NO

CIP FUNDED: ☐ YES ☐ NO

Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.

1) Dept: _____ Router Name/Ext: _____ # of originals routed: _____ Date to CAO: _____

2) City Attorney's Office: Documents to be signed/routed? ☒ YES ☐ NO # of originals attached: 1

Is attached Granicus document Final? ☒ YES ☐ NO Approved as to Form: ☒ YES ☐ NOx

Date to CCO: 10-8-22

Lynn Solomon
Attorney's Name

LS
Initials

3) City Clerk's Office: # of originals: 1 Routed to: Donna V./Aimee L./CMO Date: 06/08/22

4) City Manager's Office: CMO LOG #: Jun-14 Document received from: CCO

Assigned to: CHRIS LAGERBLOOM ☐ TARLESHA SMITH ☐ GREG CHAVARRIA ☐
CHRIS LAGERBLOOM as CRA Executive Director ☐

☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN

PER ACM: T. Smith (Initial/Date) PER ACM: G. Chavarria (Initial/Date)

☐ PENDING APPROVAL (See comments below)

Comments/Questions: _____

Forward _____ originals to ☐ Mayor ☐ CCO Date: _____

5) Mayor/CRA Chairman: Please sign as indicated. Forward _____ originals to CCO for attestation/City seal (as applicable) Date: _____

6) City Clerk: Forward _____ originals to CAO for FINAL APPROVAL Date: _____

7) CAO forwards _____ originals to CCO Date: _____

8) City Clerk: Scan original and forwards 1 original to: Erica K./xt. 6088

Attach _____ certified Reso# _____ ☐ YES ☐ NO

Original Route form to: Erica K./6088