



**TO:** Honorable Mayor & Members of the Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** June 07, 2022

**TITLE:** Resolution Approving an Affordable Housing Development Agreement Between Wright Dynasty, LLC and the City of Fort Lauderdale for Three Residential Affordable Housing Units, to Be Set Aside in Perpetuity – Wright Dynasty, LLC - UDP-S21022 - **(Commission District 3)**

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### **Recommendation**

Staff recommends the City Commission consider a resolution for an Affordable Housing Development Agreement between Wright Dynasty, LLC and the City of Fort Lauderdale for three affordable housing units located at 1223 NW 6<sup>th</sup> Street and authorizing the City Manager to execute the agreement.

### **Background**

A site plan application for the associated Wright Dynasty development was reviewed by the City Commission on May 17, 2022 (Case Number UDP-S21022) and received approval for a building height bonus of 20 feet, for a total building height of 65 feet. Pursuant to the City's Unified Land Development Regulations (ULDR), Section 47-13.52.B., Performance Standards and Criteria for Additional Height Bonus, the applicant shall set-aside ten percent (10%) of all units in a development in the Northwest Regional Activity Center Mixed Use (NWRAC-MU) as affordable in perpetuity in order to receive an additional height bonus. Of the development's 24 residential units, 21 units will be market rate, and three units are to be set aside as affordable in perpetuity. The Affordable Housing Development Agreement is attached as Exhibit 1.

### **Resource Impact**

There is no fiscal impact associated with this action.

### **Strategic Connections**

This item is a *2022 Top Commission Priority*, advancing the Homelessness and Housing Opportunities initiative.

This item supports the *Press Play Fort Lauderdale Strategic Plan 2024*, specifically advancing:

- Neighborhood Enhancement Focus Area.

- Goal 4: Build a thriving and inclusive community of neighborhoods.
- Objective: Ensure a range of affordable housing options.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

The Neighborhood Enhancement Focus Area

- The Future Land Use Element
- Goal 2: Sustainable Development: The City shall encourage sustainable, smart growth which designates areas for future growth, promotes connectivity, social equity, preservation of neighborhood character and compatibility of uses.
- The Housing Element
- Goal 1: The Comprehensive Plan shall support the provision of adequate sites for future housing, including affordable workforce housing, housing for low-income, very low-income, and moderate-income families, mobile homes, and group home facilities and foster care facilities, with supporting infrastructure and public facilities.

### **Attachments**

Exhibit 1 – Affordable Housing Development Agreement

Exhibit 2 – Resolution

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